



**The Options
Clearing Corporation**

440 South LaSalle Street
Chicago, Illinois 60606-1032
312.322.8200

*Frank J. Larocca Jr. CFA
Vice President/Controller*

APR 10 1 06 PM '96

April 12, 1996

**VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED**

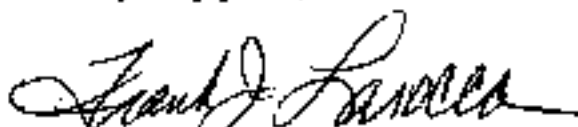
*Federal Election Commission
999 E Street, N.W.
Washington, D.C. 20463*

To Whom It May Concern:

On behalf of The Options Clearing Corporation Political Action Committee ("OCC PAC"), I am enclosing FEC Form 3X, a report of receipts and disbursements of OCC PAC (the "Report"). The Report is for the period January 1, 1996 through and including March 31, 1996.

If you have any questions with respect to this Report or OCC PAC, please call me at (312) 322-2027.

Very truly yours,


Frank J. Larocca

Enclosure

*FJL/ts
fec.dc.wp*

9 6 0 3 0 4 2 1 0 9 6

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

USE FEC MAILING LABEL OR TYPE OR PRINT

APR 10 1 00 AM '96

1. NAME OF COMMITTEE (in full) THE OPTIONS CLEARING CORPORATION POLITICAL ACTION COMMITTEE	
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported 440 SOUTH LASALLE STREET, SUITE 2400	
CITY, STATE and ZIP CODE CHICAGO, IL 60605-1050	2. FEC IDENTIFICATION NUMBER C00255877
3. <input type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M)	

4. TYPE OF REPORT

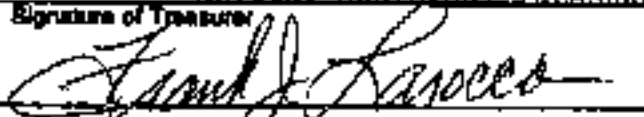
- (a) April 15 Quarterly Report
- July 15 Quarterly Report
- October 15 Quarterly Report
- January 31 Year End Report
- July 31 Mid Year Report (Non-election Year Only)
- Termination Report
- Monthly Report Due On:
- | | | |
|--------------------------------------|---------------------------------------|--------------------------------------|
| <input type="checkbox"/> February 20 | <input type="checkbox"/> June 20 | <input type="checkbox"/> October 20 |
| <input type="checkbox"/> March 20 | <input type="checkbox"/> July 20 | <input type="checkbox"/> November 20 |
| <input type="checkbox"/> April 20 | <input type="checkbox"/> August 20 | <input type="checkbox"/> December 20 |
| <input type="checkbox"/> May 20 | <input type="checkbox"/> September 20 | <input type="checkbox"/> January 31 |
- Twelfth day report preceding _____ (Type of Election) election on _____ in the State of _____
- Thirtieth day report following the General Election on _____ in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period <u>JANUARY 1, 1996</u> through <u>MARCH 31, 1996</u>		
6. (a) Cash on Hand January 1, 19 ⁹⁶		\$ 1613.22
(b) Cash on Hand at Beginning of Reporting Period	\$ 1613.22	
(c) Total Receipts (from Line 18)	\$ -	\$ -
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 1613.22	\$ 1613.22
7. Total Disbursements (from Line 30)	\$ -	\$ -
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 1613.22	\$ 1613.22
9. Debts and Obligations Owed TO the Committee (itemize all on Schedule C and/or Schedule D)	\$ -	For further information contact: Federal Election Commission 999 E Street, NW Washington, DC 20463 Toll Free 800-424-9530 Local 202-219-3420
10. Debts and Obligations Owed BY the Committee (itemize all on Schedule C and/or Schedule D)	\$ -	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer:
FRANK J. LAROCCA, ASSISTANT TREASURER

Signature of Treasurer:  Date: 4/12/96

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

96030421097

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X**

(revised 1/1/91)

NAME OF COMMITTEE
THE OPTIONS CLEARING CORPORATION POLITICAL ACTION COMMITTEE

REPORT COVERING PERIOD
FROM JANUARY 1, 1996 TO MARCH 31, 1996

9 6 U 3 0 4 2 1 0 9 8

I. Receipts

- 11. Contributions (other than loans) From:
 - a. Individual/Persons Other Than Political Committees
 - i. Itemized (use Schedule A) _____
 - ii. Unitemized _____
 - iii. Total _____ (add i and ii) >
 - b. Political Party Committees _____
 - c. Other Political Committees (such as PACs) _____
 - d. Total Contributions _____ (add a ii, b and c) >
- 12. Transfers From Affiliated/Other Party Committees _____
- 13. All Loans Received _____
- 14. Loan Repayments Received _____
- 15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) _____
- 16. Refunds of Contributions Made to Federal Candidates and Other Political Committees _____
- 17. Other Federal Receipts (Dividends, Interest, etc.) _____
- 18. Transfers from Nonfederal Account for Joint Activity _____
- 19. Total Receipts _____ (add 11d, 12, 13, 14, 15, 16, 17, and 18) >
- 20. Total Federal Receipts _____ (subtract line 18 from line 19) >

	COLUMN A Total This Period	COLUMN B Calendar Year	
	-0-	-0-	11(a)
	-0-	-0-	11(b)
	-0-	-0-	11(c)
	-0-	-0-	11(d)
	-0-	-0-	12
	-0-	-0-	13
	-0-	-0-	14
	-0-	-0-	15
	-0-	-0-	16
	-0-	-0-	17
	-0-	-0-	18
	-0-	-0-	19
	-0-	-0-	20

II. Disbursements

- 21. Operating Expenditures:
 - a. Shared Federal/Non-Federal Activity (from Schedule H4)
 - i. Federal Share _____
 - ii. Non-Federal Share _____
 - b. Other Federal Operating Expenditures _____
 - c. Total Operating Expenditures _____ (add a i, ii, and b) >
- 22. Transfers to Affiliated/Other Party Committees _____
- 23. Contributions to Federal Candidates/Committees and Other Political Committees _____
- 24. Independent Expenditures (use Schedule E) _____
- 25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F) _____
- 26. Loan Repayments Made _____
- 27. Loans Made _____
- 28. Refunds of Contributions To:
 - a. Individual/Persons Other Than Political Committees _____
 - b. Political Party Committees _____
 - c. Other Political Committees (such as PACs) _____
 - d. Total Contribution Refunds _____ (add a, b and c) >
- 29. Other Disbursements _____
- 30. Total Disbursements _____ (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >
- 31. Total Federal Disbursements _____ (subtract line 21 a ii from line 30) >

	-0-	-0-	21(a)i
	-0-	-0-	21(a)ii
	-0-	-0-	21(b)
	-0-	-0-	21(c)
	-0-	-0-	22
	-0-	-0-	23
	-0-	-0-	24
	-0-	-0-	25
	-0-	-0-	26
	-0-	-0-	27
	-0-	-0-	28(a)
	-0-	-0-	28(b)
	-0-	-0-	28(c)
	-0-	-0-	28(d)
	-0-	-0-	29
	-0-	-0-	30
	-0-	-0-	31

III. Net Contributions/Operating Expenditures

- 32. Total Contributions (other than loans)(from line 11d) _____
- 33. Total Contribution Refunds (from line 28d) _____
- 34. Net Contributions (other than loans)(subtract line 33 from 32) _____
- 35. Total Federal Operating Expenditures _____ (add 21 a i and 21 b) >
- 36. Offsets to Operating Expenditures (from line 15) _____
- 37. Net Operating Expenditures _____ (subtract line 36 from 35) >

	-0-	-0-	32
	-0-	-0-	33
	-0-	-0-	34
	-0-	-0-	35
	-0-	-0-	36
	-0-	-0-	37

**Federal Election Commission
 ENVELOPE REPLACEMENT PAGE
 FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

Hand Delivered

DATE OF RECEIPT

First Class Mail

POSTMARKED

Registered/Certified Mail

POSTMARKED

4-12-96

No Postmark

Postmark Illegible

Received from the House Office of Records
 and Registration

DATE OF RECEIPT

Received from the Senate Office of Public
 Records

DATE OF RECEIPT

Other (Specify):

POSTMARKED

and/or DATE OF RECEIPT

REB

PREPARER

4-16-96

DATE PREPARED

96030421099