FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

MAR 4 1998

William Marion, Treasurer
Searchlight Leadership Fund
616 South Third Street
Las Vegas, NV 89101

Identification Number: C00327395

Reference: Year End Report (7/1/97-12/31/97)

Dear Mr. Marion:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Line 23 of the Detailed Summary Page of your report discloses a total of $29,000 in contributions to federal candidates/committees and other political committees. The sum of the entries itemized on Schedule B, however, indicates the total to be $22,500 (due to the omission of Page 1 of 4 for Line 23). Please amend your report to clarify the discrepancy.

-Please amend Schedule A supporting Line 11(c) by providing the full name for each contribution received from a political committee. 11 CFR §104.3(a)(4)(ii) and (iii)(B)

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530. My local number is (202) 219-3580.

Sincerely,

Edward D. Ryan

Edward D. Ryan
Reports Analyst
Reports Analysis Division