



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

MS-K

James W. Roebuck, Treasurer
Blue Circle America Inc. PAC (Blue
Circle PAC)
1800 Parkway Place, Suite 1200
Marietta, GA 30067

FEB 15 2002

Identification Number: C00285429

Reference: Termination Report (7/1/01-12/31/01)

Dear Mr. Roebuck:

Your committee's filing has been accepted as a valid termination as it meets the conditions set forth in 2 U.S.C. §433(d) and Section 102.3 of the Commission's Regulations. Your committee is no longer required to file reports on a periodic basis. However, 2 U.S.C. §432(d) and Sections 102.9(c) and 104.14(b)(3) of the Commission's Regulations require that you maintain your records and copies of reports for inspection for at least three (3) years. In addition, you may be required to respond to Commission requests for information regarding your committee's federal election activity and previously filed reports.

If your committee again becomes active in federal elections, it will be required to re-register with the Commission in accordance with the Federal Election Campaign Act and applicable Regulations. Your committee will be treated as a new entity by the Commission and should register as a new committee on FEC FORM 1, pursuant to 2 U.S.C. §§432(g) and 433(a).

If you have any questions concerning your status and requirements, please contact the Reports Analysis Division on the toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). Our local number is (202) 694-1130.

Sincerely,

Julie Perry
Reports Analyst
Reports Analysis Division

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial statements. This includes not only sales and purchases but also expenses and income. The document provides a detailed list of items that should be tracked, such as inventory levels, accounts payable, and accounts receivable. It also outlines the proper procedures for recording these transactions, including the use of double-entry bookkeeping and the importance of regular reconciliations.

The second part of the document focuses on the analysis of the recorded data. It explains how to calculate key financial ratios and metrics, such as the gross profit margin, operating profit margin, and return on equity. These calculations are essential for understanding the company's financial performance and identifying areas for improvement. The document also discusses the importance of comparing the company's performance to industry benchmarks and providing a clear explanation of any significant variances.

The final part of the document addresses the presentation of the financial information. It provides guidelines for preparing clear and concise financial statements, including the balance sheet, income statement, and cash flow statement. It also discusses the importance of providing a clear and detailed explanation of the company's financial position and performance, as well as any risks or uncertainties that may be associated with the data. The document concludes by emphasizing the importance of transparency and accuracy in financial reporting.