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2001 JUL 16 A 11:19

OCC PAC
Suite 2400
440 South LaSalle Street
Chicago, IL 60605

July 11, 2001

John D. Gibson
Assistant Staff Director
Reports Analysis Division
Federal Election Commission
999 E Street, NW
Washington, DC 20463

Re: No. C00255877, Year-End Report—12/8/00-12/31/00

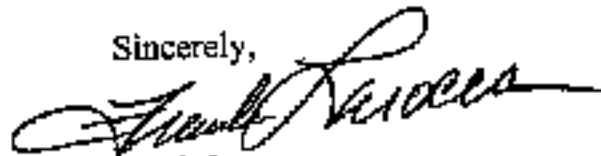
Dear Mr. Gibson:

I am responding to your Mailgram of February 20, 2001 regarding the failure of the OCC PAC, Identification No. C00255877, to file timely its year-end report covering December 8, 2000 to December 31, 2000. A copy of the OCC PAC's year-end report is attached.

The OCC PAC has taken steps to ensure that future reports are filed timely. The OCC PAC has a new treasurer, Frank Larocca, who has put into place a reminder system to flag upcoming reporting deadlines. Further, the late filing of the year-end report did not compromise the underlying purpose of the year-end report, to disclose information about contributions to the OCC PAC and contributions to candidates. The financial information on the OCC PAC's year-end report is identical to that on the OCC PAC's timely filed post-election report.

If you have any questions, please do not hesitate to call me at (312) 322-2027.

Sincerely,



Frank Larocca
Treasurer

Attachment

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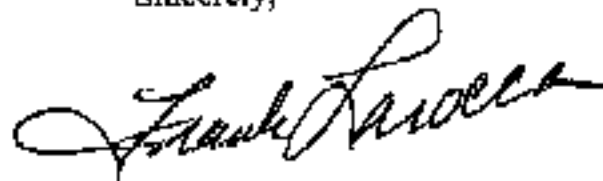
Re: Id. No. C00255877

To Whom It May Concern:

This letter is to amend the Statement of Organization of the OCC PAC, Id. No. C00255877. On June 28, 2001, Frank Larocca became the Treasurer of the OCC PAC. The Assistant Treasurer of the OCC PAC is Susan Milligan.

If you have any questions, please contact me at (312) 322-2027.

Sincerely,



Frank Larocca
Treasurer

FEC FORM 3X

REPORT OF RECEIPTS AND DISBURSEMENTS
For Other Than An Authorized Committee

RECEIVED
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2001 JUL 16 A 11:19

Office Use Only

1. NAME OF COMMITTEE (in full) **USE FEC MAILING LABEL OR TYPE OR PRINT** Example: If typing, type over the lines. **12FB4M5**

The Options Clearing Corporation

Political Action Committee

ADDRESS (number and street) 440 South LaSalle Street, Suite 2400

Check if different than previously reported. (ACC)

Chicago IL 60605

2. **FEC IDENTIFICATION NUMBER** **CITY** **STATE** **ZIP CODE**

C 00255877

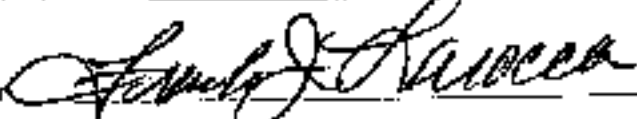
3. **IS THIS REPORT** **NEW (N) OR** **AMENDED (A)**

4. TYPE OF REPORT (Choose One)	(b) Monthly Report Due On:				
	Feb 20 (M2)	May 20 (M5)	Aug 20 (M8)	Nov 20 (M11) (Non-Election Year Only)	Dec 20 (M12) (Non-Election Year Only)
(a) Quarterly Reports:	Mar 20 (M3)	Jun 20 (M6)	Sep 20 (M9)	Jan 31 (YE)	
Apr 15 Quarterly Report (Q1)	Apr 20 (M4)	Jul 20 (M7)	Oct 20 (M10)		
July 15 Quarterly Report (Q2)					
October 15 Quarterly Report (Q3)					
XXI January 31 Year-End Report (YE)					
July 31 Mid-Year Report (Non-election Year Only) (MY)					
Termination Report (TER)					
	(c) 12-Day PRE-Election Report for the:				in the State of
	Primary (12P)	General (12G)	Runoff (12R)		
	Convention (12C)	Special (12S)			
	Election on				
	(d) 30-Day POST-Election Report for the:				in the State of
	General (30G)	Runoff (30R)	Special (30S)		
	Election on				

5. Covering Period 12 08 2000 through 12 31 2000

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer Frank J. Larocca - Assistant Treasurer

Signature of Treasurer  Date 07 11 2001

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

Office Use Only										
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FEC FORM 3X
(Revised 1/01)

**SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS**

FEC Form 2X (Revised 1/01)

Page 2

Write or Type Committee Name

Report Covering the Period: From: M M O O I Y Y Y Y
12 0R 2000 To: M M O O I Y Y Y Y
12 31 2000

	COLUMN A This Period		COLUMN B Calendar Year-to-Date
6. (a) Cash on Hand Y Y Y Y January 1, 2 0 0 0			2,417 .17
(b) Cash on Hand at Beginning of Reporting Period	1,417	.17	
(c) Total Receipts (from Line 19)	,	.00	.00
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	1,417	.17	2,417 .17
7. Total Disbursements (from Line 20)	,	.00	1,000 .
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	1,417	.17	1,417 .17
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	,	.00	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	,	00	

This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

For further information contact:

Federal Election Commission
999 E Street, NW
Washington, DC 20463

Toll Free 800-424-9530
Local 202-694-1100

DETAILED SUMMARY PAGE
of Disbursements

FEC Form 3X (Revised 1/01)

Page 4

II. Disbursements	COLUMN A Total This Period			COLUMN B Calendar Year-to-Date		
21. Operating Expenditures:						
(a) Shared Federal/Non-Federal Activity (from Schedule H4)						
(i) Federal Share	1	1	-	1	1	-
(ii) Non-Federal Share	1	1	-	1	1	-
(b) Other Federal Operating Expenditures	1	1	-	1	1	-
(c) Total Operating Expenditures (add 21(a)(i), (a)(ii), and (b))	1	1	-	1	1	-
22. Transfers to Affiliated/Other Party Committees	1	1	-	1	1	-
23. Contributions to Federal Candidates/Committees and Other Political Committees	1	1	.00	1	1,000	.00
24. Independent Expenditures (use Schedule E)	1	1	-	1	1	-
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. §441a(d)) (use Schedule F)	1	1	-	1	1	-
26. Loan Repayments Made	1	1	-	1	1	-
27. Loans Made	1	1	-	1	1	-
28. Refunds of Contributions To:						
(a) Individuals/Persons Other Than Political Committees	1	1	-	1	1	-
(b) Political Party Committees	1	1	-	1	1	-
(c) Other Political Committees (such as PACs)	1	1	-	1	1	-
(d) Total Contribution Refunds (add Lines 28(a), (b), and (c))	1	1	-	1	1	-
29. Other Disbursements	1	1	-	1	1	-
30. Total Disbursements (add Lines 21(c), 22, 23, 24, 25, 26, 27, 28(d), and 29)	1	1	.00	1	1,000	.00
31. Total Federal Disbursements (subtract Line 21(a)(i) from Line 30)	1	1	.00	1	1,000	.00
III. Net Contributions/Operating Expenditures						
32. Total Contributions (other than loans) (from Line 11(d), page 3)	1	1	-	1	1	-
33. Total Contribution Refunds (from Line 28(d))	1	1	-	1	1	-
34. Net Contributions (other than loans) (subtract Line 33 from Line 32)	1	1	-	1	1	-
35. Total Federal Operating Expenditures (add Line 21(a)(i) and Line 21(b))	1	1	-	1	1	-
36. Offsets to Operating Expenditures (from Line 15, page 3)	1	1	-	1	1	-
37. Net Operating Expenditures (subtract Line 36 from Line 35)	1	1	-	1	1	-

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input type="checkbox"/> Hand Delivered	Date of Receipt
<input type="checkbox"/> First Class Mail	POSTMARKED
<input checked="" type="checkbox"/> Registered/Certified Mail	POSTMARKED (R/C) 7/11/01
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked _____ and/or Date of Receipt _____
<input type="checkbox"/> Electronic Filing	
QACP PREPARER	7/16/01 DATE PREPARED