

Massachusetts Republican Party
C00042522

Re: Amended February Monthly and March Monthly 2005 Reports

Our amended February (1/1/05 - 1/31/05) report shows a negative ending cash balance for the following reason due to timing differences between the time a check is printed, signed, and mailed, and the fact that our accountant processes checks twice a week. This results in a lag time from the day the check is printed/recorded and the time it is mailed.

As the report indicates, a total of \$13,644.79 of disbursements was printed and recorded on January 31, 2005. It takes a few days to get our Treasurer's signature on disbursement checks and then sent to the recipients. Therefore, although the checks were processed on Jan 31, they were mailed on Feb 4th, AFTER a deposit of \$14,506 was made to our account on Feb. 1st as reflected in the subsequent March report. Therefore, our account was never actually overdrawn, although FEC filing procedures make it appear that our account had a negative cash balance.

Our amended March (2/1/05 - 2/28/05) report shows a negative ending cash balance for the same reason- \$39,489.05 in disbursements was printed and recorded on February 28, 2005, but were mailed on March 5th. Deposits totaling \$22,991 were made before March 5th. Thus, timing differences are responsible for the technical negative ending cash balance, which is not, in actuality, a negative balance.
