REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

TYPE OR PRINT

1. NAME OF COMMITTEE (in full)
THE PENN MUTUAL POLITICAL ACTION COMMITTEE

ADDRESS (number and street) ☐ Check if different than previously reported
600 DRESHER ROAD

CITY, STATE and ZIP CODE
HORSHAM, PA 19044

2. FEC IDENTIFICATION NUMBER
C 00142372

3. ☐ This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

4. TYPE OF REPORT

(a) ☐ April 15 Quarterly Report
☐ July 15 Quarterly Report
☐ October 15 Quarterly Report
☑ January 31 Year End Report
☐ July 31 Mid Year Report (Non-election Year Only)
☐ Termination Report

Monthly Report Due On:
☐ February 20 ☐ June 20 ☐ October 20
☐ March 20 ☐ July 20 ☐ November 20
☐ April 20 ☐ August 20 ☐ December 20
☐ May 20 ☐ September 20 ☐ January 31

☐ 12-Day Pre-Election Report for the _____ (Type of Election) election on _____ in the State of _____

☐ 30-Day Post-Election Report following the General Election on _____ in the State of _____

(b) Is this Report an Amendment? ☐ YES ☐ NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period 11/24/98 through 12/31/98		
6. (a) Cash on Hand January 1, 19 98		$ 34,990.55
(b) Cash on Hand at Beginning of Reporting Period	$ 36,382.83	
(c) Total Receipts (from Line 19)	$ 2,820.99	$ 22,681.31
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	$ 39,203.82	$ 57,671.86
7. Total Disbursements (from Line 30)	$ 0	$ 18,468.04
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	$ 39,203.82	$ 39,203.82
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	$ 0	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	$ 0	

For further information contact:
Federal Election Commission
999 E Street, NW
Washington, DC 20463
Toll Free 800-424-9530
Local 202-694-1100

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer
STEVEN M. HERZBERG

Signature of Treasurer
Steven M. Herzberg

Date 1/27/99

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

FEC FORM 3X
(revised 9/93)

DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X

(revised 1/1/91)

COMMITTEE

REPORT COVERING PERIOD
FROM TO:

	COLUMN A Total This Period	COLUMN B Calendar Year	
I. Receipts			
1. Contributions (other than loans) From:			
a. Individual/Persons Other Than Political Committees			
i. Itemized (use Schedule A)	2212.53	15,561.66	11(a)(i)
ii. Unitemized	313.98	5610.13	11(a)(ii)
iii. Total (add i and ii) ➤	2,526.51	21,171.79	11(a)(iii)
b. Political Party Committees	0	0	11(b)
c. Other Political Committees (such as PACs)	0	0	11(c)
d. Total Contributions (add a iii, b and c) ➤	2,526.51	21,171.79	11(d)
12. Transfers From Affiliated/Other Party Committees	0	0	12
13. All Loans Received	0	0	13
14. Loan Repayments Received	0	0	14
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)	0	0	15
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	0	0	16
17. Other Federal Receipts (Dividends, Interest, etc.)	294.48	1509.52	17
18. Transfers from Nonfederal Account for Joint Activity	0	0	18
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) ➤	2,820.99	22,681.31	19
20. Total Federal Receipts (subtract line 18 from line 19) ➤	2,820.99	22,681.31	20
II. Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule H4)			
i. Federal Share	0	0	21(a)(i)
ii. Non-Federal Share	0	0	21(a)(ii)
b. Other Federal Operating Expenditures	0	0	21(b)
c. Total Operating Expenditures (add a i, a ii, and b) ➤	0	0	21(c)
22. Transfers to Affiliated/Other Party Committees	0	0	22
23. Contributions to Federal Candidates/Committees and Other Political Committees	0	11,500.00	23
24. Independent Expenditures (use Schedule E)	0	0	24
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)	0	0	25
26. Loan Repayments Made	0	0	26
27. Loans Made	0	0	27
28. Refunds of Contributions To:			
a. Individuals/Persons Other Than Political Committees	0	0	28(a)
b. Political Party Committees	0	0	28(b)
c. Other Political Committees (such as PACs)	0	0	28(c)
d. Total Contribution Refunds (add a, b and c) ➤	0	0	28(d)
29. Other Disbursements	0	6,968.04	29
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) ➤	0	18,468.04	30
31. Total Federal Disbursements (subtract line 21 a ii from line 30) ➤	0	18,468.04	31
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans)(from line 11d)			32
33. Total Contribution Refunds (from line 28d)			33
34. Net Contributions (other than loans)(subtract line 33 from 32)			34
35. Total Federal Operating Expenditures (add 21 a i and 21 b) ➤	0	0	35
36. Offsets to Operating Expenditures (from line 15)	0	0	36
37. Net Operating Expenditures (subtract line 36 from 35) ➤	0	0	37

EDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER

y information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial epposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)

THE PENN MUTUAL POLITICAL ACTION COMMITTEE

A. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
JOHN ALBANESE 3354 MILL ROAD COLLEGEVILLE, PA 19426	THE PENN MUTUAL LIFE 600 DRESHER RD HORSHAM, PA 19044	11/24/98 TO 12/31/98	54.68 x 3 = 164.04
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Occupation: SR VP SYSTEMS + SRV Aggregate Year-to-Date > $ 1312.32		
B. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
HARVEY ALTER 1409 PATRICK CT. AMBLER, PA 19002	THE PENN MUTUAL LIFE 600 DRESHER RD HORSHAM, PA 19044	11/24/98 TO 12/31/98	12.50 x 3 = 37.50
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Occupation: SYSTEMS CONSULTANT Aggregate Year-to-Date > $ 300.00		
C. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
NANCY BRODIE 1536 NAUDAIN ST. PHILA, PA 19146	THE PENN MUTUAL LIFE 600 DRESHER RD HORSHAM, PA 19044	11/24/98 TO 12/31/98	87.34 x 3 = 262.02
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Occupation: EVP & CFO Aggregate Year-to-Date > $ 2096.16		
D. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
ROBERT E. CHAPPELL 198 BLACKSMITH ROAD OLEY, PA 19547	THE PENN MUTUAL LIFE 600 DRESHER RD HORSHAM, PA 19044	11/24/98 TO 12/31/98	204.68 x 3 = 614.04
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Occupation: CHAIRMAN & CEO Aggregate Year-to-Date > $ 4912.32		
E. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
JAMES A. CLARY 2630 SUMMIT AVE BROOMALL, PA. 19008	THE PENN MUTUAL LIFE 600 DRESHER RD HORSHAM, PA 19044	11/24/98 TO 12/31/98	16.25 x 3 = 48.75
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Occupation: VP SALES OPERATIONS Aggregate Year-to-Date > $ 390.00		
F. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
ANTHONY W. FAKOURI CLU 589 VALLEY CLUB CIRCLE LITTLE ROCK, AR 72212	THE PENN MUTUAL LIFE 600 DRESHER RD HORSHAM, PA 19044	11/24/98 TO 12/31/98	25.00 x 3 = 75.00
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Occupation: REGIONAL DIRECTOR, IFN Aggregate Year-to-Date > $ 200.00		
G. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
MARSHA KOHL 304 CENTER ST. WEST MONT, NJ 08108	THE PENN MUTUAL LIFE 600 DRESHER RD HORSHAM, PA 19044	11/24/98 TO 12/31/98	15.79 x 3 = 47.37
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Occupation: SERVICE DIRECTOR Aggregate Year-to-Date > $ 378.96		

SUBTOTAL of Receipts This Page (optional) ..... > 1248.72

TOTAL This Period (last page this line number only) ..... >

DULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 2 OF 3

FOR LINE NUMBER

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NE OF COMMITTEE (In Full)
THE PENN MUTUAL POLITICAL ACTION COMMITTEE

Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
A. JOHN J. LETTER, 711 RAYNHAM RD, COLLEGEVILLE, PA 19426	THE PENN MUTUAL LIFE, 600 DRESHER RD, HORSHAM, PA 19044 / DIRECTOR DATA COMMER	11/24/98 TO 12/31/98	12.50 x 3 = 37.50
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Aggregate Year-to-Date > $ 300.00		
B. GEORGE J. LIMBACH, 200 MERION AVE, NARBERTH, PA 19072	THE PENN MUTUAL LIFE, 600 DRESHER RD, HORSHAM, PA 19044 / V.P. FIELD DIRECTOR	11/24/98 TO 12/31/98	15.00 x 1 = 15.00
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Aggregate Year-to-Date > $ 330.00		
C. HAROLD MAUDE, 400 CAVERSHAM ROAD, BRYN MAWR, PA 19010	THE PENN MUTUAL LIFE, 600 DRESHER RD, HORSHAM, PA 19044 / SR. VP IFN	11/24/98 TO 12/31/98	20.00 x 3 = 60.00
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Aggregate Year-to-Date > $ 480.00		
D. NINA MULROONEY, 268 COPPER BEECH DRIVE, BLUEBELL, PA 19422	THE PENN MUTUAL LIFE, 600 DRESHER RD, HORSHAM, PA 19044 / GENERAL AUDITOR	11/24/98 TO 12/31/98	33.44 x 3 = 100.32
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Aggregate Year-to-Date > $ 802.56		
E. FREDERICK M. RACKOVAN, 70 BAY BERRY LANE, PHOENIXVILLE, PA 19460	THE PENN MUTUAL LIFE, 600 DRESHER RD, HORSHAM, PA 19044 / VP NEW BUSINESS	11/24/98 TO 12/31/98	12.50 x 3 = 37.50
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Aggregate Year-to-Date > $ 300.00		
F. MARY ANN RIECK, 2015 E. MADISON ST., PHILA, PA 19134	THE PENN MUTUAL LIFE, 600 DRESHER RD, HORSHAM, PA 19044 / PROJECT MANAGER	11/24/98 TO 12/31/98	10.00 x 3 = 30.00
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Aggregate Year-to-Date > $ 240.00		
G. PETER M. SHERMAN, 1082 KENYON DRIVE, FT. WASHINGTON, PA 19034	THE PENN MUTUAL LIFE, 600 DRESHER RD, HORSHAM, PA 19044 / SR VP & CHIEF INV OFC	11/24/98 TO 12/31/98	10.00 x 3 = 30.00
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Aggregate Year-to-Date > $ 240.00		

SUBTOTAL of Receipts This Page (optional) $310.32

TOTAL This Period (last page this line number only) .....

EDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 3 OF 3

FOR LINE NUMBER

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AME OF COMMITTEE (In Full)

THE PENN MUTUAL POLITICAL ACTION COMMITTEE

Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation / Aggregate Year-to-Date	Date (month, day, year)	Amount of Each Receipt this Period
A. CONNELL J. TARR 122 ALTRAN AVE. NO. ANDOVER, MA 01845 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Name of Employer: THE PENN MUTUAL LIFE 600 DRESHER ROAD HORSHAM, PA 19044 Occupation: GENERAL AGENT Aggregate Year-to-Date > $ 240 ~	11/24/98 TO 12/31/98	10.00 x 3 = 30.00
B. DANIEL J. TORAN 616 CREEK LANE FLOURTOWN, PA 19031 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Name of Employer: THE PENN MUTUAL LIFE 600 DRESHER ROAD HORSHAM, PA 19044 Occupation: PRESIDENT + COO Aggregate Year-to-Date > $ 4237.44	11/24/98 TO 12/31/98	176.56 x 3 = 529.68
C. WALTER WENDEL 4333 CARROLLWOOD VILL RD TAMPA, FL. 33624 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Name of Employer: THE PENN MUTUAL 600 DRESHER RD HORSHAM, PA 19044 Occupation: REGIONAL DIRECTOR HFN Aggregate Year-to-Date > $ 350.16	11/24/98 TO 12/31/98	14.59 x 3 = 43.77
D. RICHARD C. SNEBOLD 2623 LANEDALE DRIVE WEXFORD, PA 15090 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Name of Employer: THE PENN MUTUAL 600 DRESHER RD HORSHAM, PA 19044 Occupation: GENERAL AGENT Aggregate Year-to-Date > $ 218.82	11/24/98 TO 12/31/98	0
E. SUSAN T. DEAKINS 1297 FARM RD. BERWYN, PA 19312 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Name of Employer: THE PENN MUTUAL 600 DRESHER RD HORSHAM, PA 19044 Occupation: ACTUARY Aggregate Year-to-Date > $ 200.16	11/24/98 TO 12/31/98	8.34 x 3 = 25.02
F. YVONNE WONG 165 RIDINGS WAY BROAD AXE, PA 19002 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Name of Employer: THE PENN MUTUAL 600 DRESHER RD HORSHAM, PA 19044 Occupation: SYSTEMS CONSULTANT Aggregate Year-to-Date > $ 200.16	11/24/98 TO 12/31/98	8.34 x 3 = 25.02
G. Full Name, Mailing Address and ZIP Code Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Name of Employer Occupation Aggregate Year-to-Date > $	Date (month, day, year)	Amount of Each Receipt this Period

SUBTOTAL of Receipts This Page (optional) 653.49

TOTAL This Period (last page this line number only) 2212.53

EDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 1

FOR LINE NUMBER

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AME OF COMMITTEE (in Full)

The Penn Mutual Political Action Committee

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
B. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
C. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
D. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
E. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
F. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
SUBTOTAL of Disbursements This Page (optional)			0
TOTAL This Period (last page this line number only)			0

Federal Election Commission

ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS

The Commission has added this page to the end of this filing to indicate how it was received.

☑	Hand Delivered	Date of Receipt 1/28/99
☐	First Class Mail	POSTMARKED
☐	Registered/Certified Mail	POSTMARKED
☐	No Postmark	
☐	Postmark Illegible	
☐	Received from the House office of Records and Registration	Date of Receipt
☐	Received from the Senate Office of Public Records	Date of Receipt
☐	Other (Specify):	Postmarked _____ and/or Date of Receipt
☐	Electronic Filing	

PREPARER

1/28/99
DATE PREPARED

(4/98)