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COMMISSION MAIL ROOM

2000 APR 18 A 9:35

April 17, 2000

Mr. John D. Gibson  
Assistant Staff Director  
Reports Analysis Division  
Federal Election Commission  
Washington, DC 20463

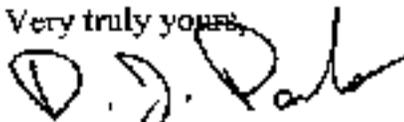
Identification Number: C00303156

Reference: Amended Mid-Year Report (1/1/99 - 6/30/99)

Dear Mr. Gibson:

Based on the position taken by the Federal Election Commission as stated in your letter of April 6, 2000, Commerce Bancorp, Inc., PAC-FED has requested a refund of the \$5,000 contribution of February 18, 1999 made to Torricelli for Senate. A copy of the letter requesting the refund is attached.

Very truly yours,



Douglas J. Pauls  
Assistant Treasurer  
Commerce Bancorp, Inc., PAC-FED

April 17, 2000

Mr. Adam Crane  
Toricelli for Senate  
430 South Capital Street SE  
Washington, DC 20003  
Attn: Jay Zeiler

Dear Jay:

Commerce Bancorp, Inc., PAC-FED ("PAC-FED") previously contributed the following amounts to the Toricelli for Senate campaign:

- August 15, 1997           \$1,000
- December 4, 1997       \$4,000
- January 28, 1999       \$5,000
- February 18, 1999      \$5,000

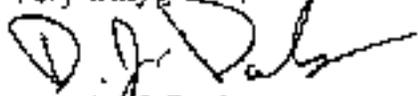
In their most recent letter dated April 6, 2000, the Federal Election Commission has denied PAC-FED's attempt to redesignate the 1997 contributions for outstanding debt related to the 1996 General Election. Therefore, the Federal Election Commission regards the February 18, 1999 \$5,000 contribution as an excessive contribution, and PAC-FED must ask for a refund.

Please forward the \$5,000 refund at your earliest convenience to the following address:

Commerce Bancorp, Inc., PAC-FED  
1701 Route 70 East  
Cherry Hill, NJ 08034  
Attn: Douglas J. Pauls

Thank you for your prompt attention to this matter.

Very truly yours,



Douglas J. Pauls  
Assistant Treasurer, PAC-FED

