

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

FEDERAL ELECTION COMMISSION

AUG 24 4 30 PM '98

USE FEC MAILING LABEL
OR
TYPE OR PRINT

1. NAME OF COMMITTEE (in full) INDEPENDENT ACTION, INC.		2. FEC IDENTIFICATION NUMBER 000139741
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported 1317 F ST. NW #900		
CITY, STATE and ZIP CODE WASHINGTON, DC 20004		
3. <input checked="" type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M)		

4. TYPE OF REPORT

(a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report

Monthly Report Due On:
 February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31

Twelfth day report preceding _____ (Type of Election)
election on _____ in the State of _____

Thirtieth day report following the General Election on _____
in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period <u>7-1-98</u> through <u>7-31-98</u>		
6. (a) Cash on Hand January 1, 19 <u>98</u>		\$ 138,29
(b) Cash on Hand at Beginning of Reporting Period	\$ 2,547.01	
(c) Total Receipts (from Line 19)	\$ 10,571.32	\$ 131,443.73
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 13,118.33	\$ 131,582.02
7. Total Disbursements (from Line 30)	\$ 10,507.22	\$ 128,970.91
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 2,611.11	\$ 2,611.11
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	\$	For further information contact: Federal Election Commission 999 E Street, NW Washington, DC 20463 Toll Free 800-424-9530 Local 202-219-3420
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	\$ 25,511.60	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer: **RAPH SANTORA**

Signature of Treasurer: *Raph Santora* Date: **8-20-98**

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

DETAILED SUMMARY PAGE

OF RECEIPTS AND DISBURSEMENTS

PAGE 2, FEG FORM 3X

(revised 1/1/91)

NAME OF COMMITTEE	REPORT COVERING PERIOD	
INDEPENDENT ACTION, INC.	FROM 7-1-98	TO: 7-31-98
	COLUMN A Total This Period	COLUMN B Calendar Year
I. Receipts		
11. Contributions (other than loans) From:		
a. Individual/Persons Other Than Political Committees		
i. Itemized (use Schedule A)	5,685.00	37,475.00
ii. Unitemized	4,942.87	40,416.58
iii. Total (add i and ii) >	10,567.87	77,891.58
b. Political Party Committees		
c. Other Political Committees (such as PACs)		43,500.00
d. Total Contributions (add a ii, b and c) >	10,567.87	121,391.58
12. Transfers From Affiliated/Other Party Committees		
13. All Loans Received		
14. Loan Repayments Received		
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)		
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees		
17. Other Federal Receipts (Dividends, Interest, etc.)	3.45	52.15
18. Transfers from Nonfederal Account for Joint Activity		10,000.00
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) >	10,571.32	131,443.73
20. Total Federal Receipts (subtract line 18 from line 19) >	10,571.32	121,443.73
II. Disbursements		
21. Operating Expenditures:		
a. Shared Federal/Non-Federal Activity (from Schedule H4)		
i. Federal Share	8,781.50	87,914.97
ii. Non-Federal Share	975.72	13,168.26
b. Other Federal Operating Expenditures	750.00	11,382.68
c. Total Operating Expenditures (add a i, a ii, and b) >	10,507.22	112,470.91
22. Transfers to Affiliated/Other Party Committees		
23. Contributions to Federal Candidates/Committees and Other Political Committees		11,500.00
24. Independent Expenditures (use Schedule E)		
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)		
26. Loan Repayments Made		
27. Loans Made		
28. Refunds of Contributions To:		
a. Individual/Persons Other Than Political Committees		
b. Political Party Committees		
c. Other Political Committees (such as PACs)		5,000.00
d. Total Contribution Refunds (add a, b and c) >		5,000.00
29. Other Disbursements		
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >	10,507.22	128,970.91
31. Total Federal Disbursements (subtract line 21 a ii from line 30) >	9,531.50	115,802.65
III. Net Contributions/Operating Expenditures		
32. Total Contributions (other than loans) (from line 11d)	10,567.87	121,391.58
33. Total Contribution Refunds (from line 28d)		5,000.00
34. Net Contributions (other than loans) (subtract line 33 from 32)	10,567.87	116,391.58
35. Total Federal Operating Expenditures (add 21 a i and 21 b) >	9,531.50	99,302.65
36. Offsets to Operating Expenditures (from line 15)		
37. Net Operating Expenditures (subtract line 36 from 35) >	9,531.50	99,302.65

INDEPENDENT ACTION, INC. 000139741
 FOR PERIOD 07/01/98 TO 07/31/98

SCHEDULE A ITEMIZED RECEIPTS

PAGE 1 of 2
 LINE 11.A.(3)

NAME	EMPLOYER/ OCCUPATION	DATE	RECEIPTS THIS PERIOD	RECEIPTS YEAR-TO-DATE
Mr David Apetoff Ms. Nell Nixon 4102 North River Street McLean, VA 22101	Information Requested	07/13/98	\$150.00	\$200.00
Mr Richard M Barenti 5305 Woodland Ave Western Spring, IL 60558	Self	07/29/98	\$200.00	\$200.00
Mr Elliot Frelson 1950 Clay Street #502 San Francisco, CA 94109-3437	Retired	07/13/98	\$100.00	\$300.00
Ms Elizabeth W. Grant 2509 Wrightwood Ave Durham, NC 27705	Retired	07/06/98	\$100.00	\$200.00
Ms. Edna B Weidgard 149 E. Side Drive #301 Concord, NH 03301	Retired	07/13/98	\$50.00	\$200.00
Mr. Hans Hirschmann Mrs. Frieda Hirschmann 1890 East 107 Street Judson Manor #825 Cleveland, OH 44106	Retired	07/29/98	\$300.00	\$300.00
Mr Morris Keebler 1731 C Valley Rd. Champaign, IL 61820	Retired	07/17/98	\$200.00	\$200.00
Ms Marianna D Lakatos 604 9th St Santa Monica, CA 90402	Retired	07/21/98	\$75.00	\$225.00

INDEPENDENT ACTION, INC. 000139741
FOR PERIOD 07/01/98 TO 07/31/98

SCHEDULE A ITEMIZED RECEIPTS

PAGE 2 of 2
LINE 11.A.(1)

NAME	EMPLOYER/ OCCUPATION	DATE	RECEIPTS THIS PERIOD	RECEIPTS YEAR-TO-DATE
Mr. Dale Leibowitz 715 S. Fair Street Madison, WI 53705	Information Requested	07/01/98	\$4,000.00	\$4,000.00
Mrs Verna Osborn 1937 Ascot Drive Moraga, CA 94556	Retired	07/28/98	\$200.00	\$200.00
Mr. Louis Schuhl 3117 Superior St. Elkhart, IN 46516	Retired	07/13/98	\$50.00	\$200.00
Mrs Mary P. Wells 637 Gambel Lane Santa Rosa, CA 95409	Retired	07/13/98	\$200.00	\$300.00

Total this period

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\$5,625.00
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SCHEDULE H4

Joint Federal/Non-Federal
Administrative Expense

Page 1 of 2
Line 21a

INDEPENDENT ACTION, INC. C00139741
For Period 7/1/98 to 7/31/98

NAME	PURPOSE	DATE	Total Amount	Federal Share	Non-Federal Share
First Union Bank Box 13327 Richmond, VA 24040	Bank fees	07/03/98 07/16/98 07/31/98	52.97 58.00 127.47	47.67 52.20 114.72	5.30 5.80 12.75
Ralph Santora 1317 F St NW #900 Washington, DC 20004	Salary	07/01/98 07/15/98	1,599.00 1,599.00	1,439.10 1,439.10	159.90 159.90
Neuman & Co. 1317 F St NW #900 Washington, DC 20004	Rent	07/13/98	805.90	725.31	80.59
PMI Parking Washington, DC 20004	Rent	07/14/98	200.00	180.00	20.00
Mt. Vernon Printing 3229 Hubbard Road Landover, MD 20785	Printing	07/14/98	528.75	475.88	52.88
Internal Revenue Service Philadelphia, PA 19255	Tax deposit	07/06/98	4,000.00	3,600.00	400.00
Subtotal of Activity this page			8,971.09	8,073.98	897.11

SCHEDULE H4

Joint Federal/Non-Federal
Administrative Expense

INDEPENDENT ACTION, INC. C00139741
For Period 7/1/98 to 7/31/98

NAME	PURPOSE	DATE	Total Amount	Federal Share	Non-Federal Share
Centrell-Cutter 1789 Olive St Capitol Heights, MD 20743	Printing	07/25/98	654.59	589.13	65.46
Palace Florists, Inc. Washington, DC	Event decorations	07/02/98	131.54	118.39	13.15
Subtotal of Activity this page			786.13	707.52	78.61
Total this period			9,757.22	8,781.50	975.72
Total this period for the Non-Federal share					975.72
Total of Aggregate Amount Admin Exp This period			9,757.22		
Add: Aggregate Amount of Admin Exp reported 6/30/98			69,125.67		
Total of Aggregate Amount Admin Exp Year-to-date			78,882.89		

SCHEDULE B

ITEMIZED DISBURSEMENTS

PAGE 1 of 1
LINE 21b

INDEPENDENT ACTION, INC. C00139741
For Period 7/1/98 to 7/31/98

NAME	PURPOSE	DATE	AMOUNT OF EACH PAYMENT THIS PERIOD
Joe Manes 1701 Q St NW Washington, DC 20009	Fundraising	07/14/98	750.00
Itemized total this period			750.00

SCHEDULE D

DEBTS & OBLIGATIONS


PAGE 1 OF
LINE 10INDEPENDENT ACTION, INC. C00139741
For Period 7/1/98 TO 7/31/98

NAME OF CREDITOR	BEGINNING BALANCE	AMOUNT INCURRED	PAYMENT	CLOSING BALANCE
Joe Manes 1701 Q St NW Washington, DC 20009 Purpose: Fundraising	5,263.00	2,318.02	750.00	8,831.02
T/C Mailing, Inc. 4584 Beech Rd Temple Hills, MD 20748 Purpose: Mailing Service	0.00	0.00	0.00	0.00
IRS Philadelphia, PA 19255 Purpose: Tax	6,730.52	1,429.50	4,000.00	4,160.02
Maryland Comptroller Annapolis, MD Purpose: Tax	519.96	0.00	0.00	519.96
Mark Ingram Box 5455 Arlington, VA 22205 Purpose: Accounting	4,505.00	1,645.00	0.00	6,150.00
Mt. Vernon Printing 3229 Hubbard Rd Landover, MD 20785 Purpose: Printing	6,250.99	0.00	528.75	5,722.24
DC Dept. of Finance Box 7792 Washington, DC 20044 Purpose: Tax	1,800.92	327.44	0.00	2,128.36
Total this period				25,511.60
Total Outstanding Loans				0.00
Total to Summary Page				25,511.60

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input checked="" type="checkbox"/> Hand Delivered	Date of Receipt 8-24-98
<input type="checkbox"/> First Class Mail	POSTMARKED
<input type="checkbox"/> Registered/Certified Mail	POSTMARKED
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
 PREPARER	8-25-98 DATE PREPARED