

LAW OFFICES OF
**NIELSEN, MERKSAMER,
PARRINELLO, MUELLER & NAYLOR**

A PARTNERSHIP INCLUDING A PROFESSIONAL CORPORATION

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SAN FRANCISCO, CALIFORNIA 94108
TELEPHONE (415) 399-6800

Federal Election Commission
999 E Street, NW
Washington, DC 20463

Dear Filing Officer:

Enclosed herewith please find the original signed copy of the following for:

The Irvine Company Employees Political Action Committee

for the period 3/1/96 through 3/31/96.

- Form 1
- Form 3X
- Amendment to above
- Other: _____
- Report to the Federal Election Commission sent by Certified Mail, Return Receipt Requested
- Report(s) to state filing official(s) sent with Certificate of Mailing

Please endorse this transmittal letter as acknowledgment of receipt of the enclosed report and return it in the stamped envelope provided.

cc: California
Massachusetts

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

FEDERAL
COMMISSION
WASHINGTON, DC

APR 22 11 30 AM '96

USE FEC MAILING LABEL OR TYPE OR PRINT

1. NAME OF COMMITTEE (in full) The Irvine Company Employees Political Action Committee	2. FEC IDENTIFICATION NUMBER C00131615
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported 550 Newport Center Drive	3. <input checked="" type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M) Prior to 1/1/94
CITY, STATE and ZIP CODE Newport Beach, CA 92660	

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report
- Monthly Report Due On:
 February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31
- Twelfth day report preceding _____ (Type of Election) election on _____ in the State of _____
- Thirtieth day report following the General Election on _____ in the State of _____
- (b) Is this Report an Amendment? YES NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period <u>3/1/96</u> through <u>3/31/96</u>		
6. (a) Cash on Hand January 1, 19 <u>96</u>		\$ 13,953.58
(b) Cash on Hand at Beginning of Reporting Period	\$ 9,416.58	
(c) Total Receipts (from Line 19)	\$ 1,836.00	\$ 2,799.00
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 11,252.58	\$ 16,752.58
7. Total Disbursements (from Line 30)	\$ 4,000.00	\$ 9,500.00
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 7,252.58	\$ 7,252.58
9. Debts and Obligations Owed TO the Committee (itemize all on Schedule C and/or Schedule D)	\$ -0-	For further information contact: Federal Election Commission 999 E Street, NW Washington, DC 20463 Toll Free 800-424-9630 Local 202-219-3420
10. Debts and Obligations Owed BY the Committee (itemize all on Schedule C and/or Schedule D)	\$ -0-	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer
 Vigo G. Nielsen, Jr., Assistant Treasurer

Signature of Treasurer: *Vigo G Nielsen* Date: 4/19/96

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

295030-620-2

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X**

[revised 1/1/91]

NAME OF COMMITTEE
The Irvine Company Employees Political Action Committee

REPORT COVERING PERIOD
FROM 3/1/96 TO 3/31/96

	COLUMN A Total This Period	COLUMN B Calendar Year
I. Receipts		
11. Contributions (other than loans) From:		
a. Individual/Persons Other Than Political Committees		
i. Itemized (use Schedule A)	1,056.00	1,056.00
ii. Unitemized	780.00	1,743.00
iii. Total (add i and ii) >	1,836.00	2,799.00
b. Political Party Committees		
c. Other Political Committees (such as PACs)		
d. Total Contributions (add a iii, b and c) >	1,836.00	2,799.00
12. Transfers From Affiliated/Other Party Committees		
13. All Loans Received		
14. Loan Repayments Received		
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)		
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees		
17. Other Federal Receipts (Dividends, Interest, etc.)		
18. Transfers from Nonfederal Account for Joint Activity		
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) >	1,836.00	2,799.00
20. Total Federal Receipts (subtract line 18 from line 19) >	1,836.00	2,799.00
II. Disbursements		
21. Operating Expenditures:		
a. Shared Federal/Non-Federal Activity (from Schedule H4)		
i. Federal Share		
ii. Non-Federal Share		
b. Other Federal Operating Expenditures		
c. Total Operating Expenditures (Add a i, a ii, and b) >		
22. Transfers to Affiliated/Other Party Committees		
23. Contributions to Federal Candidates/Committees and Other Political Committees	4,000.00	9,500.00
24. Independent Expenditures (use Schedule E)		
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)		
26. Loan Repayments Made		
27. Loans Made		
28. Refunds of Contributions To:		
a. Individual/Persons Other Than Political Committees		
b. Political Party Committees		
c. Other Political Committees (such as PACs)		
d. Total Contribution Refunds (Add a, b and c) >		
29. Other Disbursements		
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >	4,000.00	9,500.00
31. Total Federal Disbursements (subtract line 21 a ii from line 30) >	4,000.00	9,500.00
III. Net Contributions-Operating Expenditures		
32. Total Contributions (other than loans)(from line 11d)	1,836.00	2,799.00
33. Total Contribution Refunds (from line 28d)	-0-	-0-
34. Net Contributions (other than loans)(subtract line 33 from 32)	1,836.00	2,799.00
35. Total Federal Operating Expenditures (add 21 a i and 21 b) >	-0-	-0-
36. Offsets to Operating Expenditures (from line 15)	-0-	-0-
37. Net Operating Expenditures (subtract line 35 from 34) >	-0-	-0-

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SCHEDULE A
 CONTRIBUTIONS FROM INDIVIDUALS/PERSONS

NAME OF COMMITTEE (in Full)
 THE IRVINE COMPANY EMPLOYEES POLITICAL ACTION COMM 00131515

Any information copied from such Reports and Statements may not be sold or used by any person for the purposes of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

Full Name Mailing Address	Name of Employer Occupation	Date MM/DD/YY	Amount
MONICA J. FLORIAN 17722 GAINSFORD LANE HUNTINGTON BEACH, CA 92649- Receipt for [X]OTHER	THE IRVINE COMPANY SR VP - CORPORATE AFFAIRS	03/06/96	\$42.00
Aggregate YTD >			\$126.00
MONICA J. FLORIAN 17722 GAINSFORD LANE HUNTINGTON BEACH, CA 92649- Receipt for [X]OTHER	THE IRVINE COMPANY SR VP - CORPORATE AFFAIRS	03/29/96	\$126.00
Aggregate YTD >			\$252.00
CHICK C. WILLETTE 5 AURORA IRVINE, CA 92715- Receipt for [X]OTHER	IRVINE LAND MANAGEMENT PRESIDENT	03/06/96	\$50.00
Aggregate YTD >			\$150.00
CHICK C. WILLETTE 5 AURORA IRVINE, CA 92715- Receipt for [X]OTHER	IRVINE LAND MANAGEMENT PRESIDENT	03/29/96	\$150.00
Aggregate YTD >			\$300.00
CHARLES K. GREER 90 FAIRLAKE IRVINE, CA 92714- Receipt for [X]OTHER	IRVINE COMMUNITY BUILDERS PRESIDENT	03/06/96	\$40.00
Aggregate YTD >			\$120.00
CHARLES K. GREER 90 FAIRLAKE IRVINE, CA 92714- Receipt for [X]OTHER	IRVINE COMMUNITY BUILDERS PRESIDENT	03/29/96	\$120.00
Aggregate YTD >			\$240.00
GARY H. HUNT 3801 SANDUNE LANE CORONA DEL MAR, CA 92625- Receipt for [X]OTHER	THE IRVINE COMPANY EXEC VP/LEGAL & CORP. AFFAIRS	03/06/96	\$41.00
Aggregate YTD >			\$123.00
GARY H. HUNT 3801 SANDUNE LANE CORONA DEL MAR, CA 92625- Receipt for [X]OTHER	THE IRVINE COMPANY EXEC VP/LEGAL & CORP. AFFAIRS	03/29/96	\$123.00
Aggregate YTD >			\$246.00
SUBTOTAL of Receipts This Page.....>			\$692.00
TOTAL This Period.....>			

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SCHEDULE A
Contributions from Individuals/Persons

ITEMIZED RECEIPTS

NAME OF COMMITTEE (in Full)
THE IRVINE COMPANY EMPLOYEES POLITICAL ACTION COMM COD131615

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Full Name Mailing Address	Name of Employer Occupation	Date MM/DD/YY	Amount
WILLIAM H. MCFARLAND 6 WEYMOUTH COURT NEWPORT BEACH, CA 92660- Receipt for [X]OTHER	THE IRVINE COMPANY EXEC VP LAND/RESID. DEV.	03/06/96	\$41.00
Aggregate YTD >			\$123.00
WILLIAM H. MCFARLAND 6 WEYMOUTH COURT NEWPORT BEACH, CA 92660- Receipt for [X]OTHER	THE IRVINE COMPANY EXEC VP LAND/RESID. DEV.	03/29/96	\$123.00
Aggregate YTD >			\$246.00
LAWRENCE L. THOMAS P.O. BOX 5923 BALBOA ISLAND, CA 92662- Receipt for [X]OTHER	THE IRVINE COMPANY SR VP/CORP. COMMUNICATION	03/06/96	\$50.00
Aggregate YTD >			\$150.00
LAWRENCE L. THOMAS P.O. BOX 5923 BALBOA ISLAND, CA 92662- Receipt for [X]OTHER	THE IRVINE COMPANY SR VP/CORP. COMMUNICATION	03/29/96	\$150.00
Aggregate YTD >			\$300.00
SUBTOTAL of Receipts This Page.....>			\$364.00
TOTAL This Period.....>			\$1056.00

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SCHEDULE B
Contributions to Candidates/Committees

ITEMIZED DISBURSEMENTS

NAME OF COMMITTEE (in Full)
THE IRVINE COMPANY EMPLOYEES POLITICAL ACTION COMM C00131615

Any information copied from such Reports and Statements may not be sold or used by any person for the purposes of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

Full Name Mailing Address	Purpose of Disbursement	Date MM/DD/YY	Amount
JAY KIM FOR CONGRESS 4451 BROOKFIELD CORPORATE DRIVE, SUITE 20D CHANTILLY, VA 22021-1652	JAY KIM MEMBER OF CONGRESS; ST: CA; DIST: 41 Disbursement for <input checked="" type="checkbox"/> PRIMARY 1996	03/04/96	\$500.00
WELD FOR SENATE 90 CANAL STREET, SUITE 401 BOSTON, MA 02114	WILLIAM WELD UNITED STATES SENATE; ST: MA Disbursement for <input checked="" type="checkbox"/> PRIMARY 1996	03/04/96	\$2500.00
CONGRESSMAN WAXMAN CAMPAIGN COMMITTEE 10990 WILSHIRE BLVD., STE. 920 LOS ANGELES, CA 90024-	HENRY A. WAXMAN MEMBER OF CONGRESS; ST: CA; DIST: 29 Disbursement for <input checked="" type="checkbox"/> PRIMARY 1996	03/04/96	\$500.00
FAZIO FOR CONGRESS POST OFFICE BOX 990 WASHINGTON, DC 20044-	VIC FAZIO MEMBER OF CONGRESS; ST: CA; DIST: 3 Disbursement for <input checked="" type="checkbox"/> PRIMARY 1996	03/05/96	\$500.00
SUBTOTAL of Disbursements This Page.....>			\$4000.00
TOTAL This Period.....>			\$4000.00

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