

SMITH, GAMBRELL & RUSSELL, LLP

ATTORNEYS AT LAW

SUITE 3100, PROMENADE II

1230 PEACHTREE STREET, N.E.

ATLANTA, GEORGIA 30309-3582

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ATLANTA FINANCIAL CENTER

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3343 PEACHTREE ROAD, N.E.

ATLANTA, GEORGIA 30328-0000

(404) 264-2820

TELECOPIER (404) 264-2852

(404) 815-3500
TELECOPIER (404) 815-3509

Stephen E. O'Day

404/815-3527

E-mail: soday@sgratl.com

January 17, 1997

CERTIFIED MAIL

RETURN RECEIPT REQUESTED

Public Records Office

Federal Election Commission

999 E Street, N.W.

Washington, DC 204631

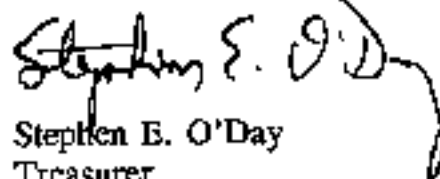
Re: Smith, Gambrell & Russell Political Action Committee
Trust- Federal
FEC I.D. #C001 87112

Ladies and Gentlemen:

Enclosed for filing please find the FEC Form 3X year-end report for the above-referenced Political Action Committee. Please feel free to contact the undersigned should you have any questions regarding this report.

Very truly yours,

SMITH, GAMBRELL & RUSSELL, LLP



Stephen E. O'Day

Treasurer

Political Action Committee

Trust - Federal

SEO/kh

Enclosure

DETAILED SUMMARY PAGE

OF RECEIPTS AND DISBURSEMENTS

PAGE 2, FEC FORM 3X

(revised 11/1991)

| NAME OF COMMITTEE Smith, Gambrell & Russell Political Action Committee Trust - Federal | | REPORT COVERING PERIOD FROM 12/6/96 TO 12/31/96 | |
|---|--------|--|---------------------------|
| | | COLUMN A Total This Period | COLUMN B Calendar Year |
| I. Receipts | | | |
| 11. Contributions (other than loans) From: | | | |
| a. Individual/Persons Other Than Political Committees | | | |
| i. Itemized (use Schedule A) | 501.44 | 2,044.08 | 11(a)(i) |
| ii. Unitemized | 298.56 | 7,555.92 | 11(a)(ii) |
| iii. Total (add i and ii) > | 800.00 | 9,600.00 | 11(a)(iii) |
| b. Political Party Committees | -0- | -0- | 11(b) |
| c. Other Political Committees (such as PACs) | -0- | -0- | 11(c) |
| d. Total Contributions (add a iii, b and c) > | 800.00 | 9,600.00 | 11(d) |
| 12. Transfers From Affiliated/Other Party Committees | -0- | -0- | 12 |
| 13. All Loans Received | -0- | -0- | 13 |
| 14. Loan Repayments Received | -0- | -0- | 14 |
| 15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) | -0- | -0- | 15 |
| 16. Refunds of Contributions Made to Federal Candidates and Other Political Committees | -0- | -0- | 16 |
| 17. Other Federal Receipts (Dividends, Interest, etc.) | -0- | -0- | 17 |
| 18. Transfers from Nonfederal Account for Joint Activity | -0- | -0- | 18 |
| 19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) > | 800.00 | 9,600.00 | 19 |
| 20. Total Federal Receipts (subtract line 18 from line 19) > | 800.00 | 9,600.00 | 20 |
| II. Disbursements | | | |
| 21. Operating Expenditures: | | | |
| a. Shared Federal/Non-Federal Activity (from Schedule H4) | | | |
| i. Federal Share | -0- | -0- | 21(a)(i) |
| ii. Non-Federal Share | -0- | -0- | 21(a)(ii) |
| b. Other Federal Operating Expenditures | -0- | -0- | 21(b) |
| c. Total Operating Expenditures (add a i, a ii, and b) > | -0- | -0- | 21(c) |
| 22. Transfers to Affiliated/Other Party Committees | -0- | -0- | 22 |
| 23. Contributions to Federal Candidates/Committees and Other Political Committees | -0- | 4,900.00 | 23 |
| 24. Independent Expenditures (use Schedule E) | -0- | -0- | 24 |
| 25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F) | -0- | -0- | 25 |
| 26. Loan Repayments Made | -0- | -0- | 26 |
| 27. Loans Made | -0- | -0- | 27 |
| 28. Refunds of Contributions To: | | | |
| a. Individual/Persons Other Than Political Committees | -0- | -0- | 28(a) |
| b. Political Party Committees | -0- | -0- | 28(b) |
| c. Other Political Committees (such as PACs) | -0- | -0- | 28(c) |
| d. Total Contribution Refunds (add a, b and c) > | -0- | -0- | 28(d) |
| 29. Other Disbursements | -0- | -0- | 29 |
| 30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) > | -0- | 4,900.00 | 30 |
| 31. Total Federal Disbursements (subtract line 21 a ii from line 30) > | -0- | 4,900.00 | 31 |
| III. Net Contributions/Operating Expenditures | | | |
| 32. Total Contributions (other than loans)(from line 11d) | 800.00 | 9,600.00 | 32 |
| 33. Total Contribution Refunds (from line 28d) | -0- | -0- | 33 |
| 34. Net Contributions (other than loans)(subtract line 33 from 32) | 800.00 | 9,600.00 | 34 |
| 35. Total Federal Operating Expenditures (add 21 a i and 21 b) > | -0- | -0- | 35 |
| 36. Offsets to Operating Expenditures (from line 15) | -0- | -0- | 36 |
| 37. Net Operating Expenditures (subtract line 36 from 35) > | -0- | -0- | 37 |

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 4
FOR LINE NUMBER 11.a.1.

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)

Smith, Gambrell & Russell Political Action Committee Trust - Federal

| A. Full Name, Mailing Address and ZIP Code | Name of Employer | Date (month, day, year) | Amount of Each Receipt This Period |
|--|--------------------------------|------------------------------------|------------------------------------|
| Robert I. Paller 3343 Peachtree Rd., N.E. Suite 1800, East Tower Atlanta, GA 30326 | Smith, Gambrell & Russell, LLP | payroll deduction | \$42.48 (monthly) |
| Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify): | Occupation: Attorney | Aggregate Year-to-Date > \$ 504.56 | |
| David M. Brown 1230 Peachtree Street, N.E. Suite 3100, Promenade II Atlanta, GA 30309 | Smith, Gambrell & Russell, LLP | payroll deduction | \$22.32 (monthly) |
| Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify): | Occupation: Attorney | Aggregate Year-to-Date > \$ 265.04 | |
| Arthur J. Schwartz 3343 Peachtree Rd., N.E. Suite 1800, East Tower Atlanta, GA 30326 | Smith, Gambrell & Russell, LLP | payroll deduction | \$31.60 (monthly) |
| Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify): | Occupation: Attorney | Aggregate Year-to-Date > \$ 375.20 | |
| William L. Meyer 3343 Peachtree Rd., N.E. Suite 1800, East Tower Atlanta, GA 30326 | Smith, Gambrell & Russell, LLP | payroll deduction | \$20.72 (monthly) |
| Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify): | Occupation: Attorney | Aggregate Year-to-Date > \$ 246.24 | |
| David A. Handley 3343 Peachtree Rd., N.E. Suite 1800, East Tower Atlanta, GA 30326 | Smith, Gambrell & Russell, LLP | payroll deduction | \$22.96 (monthly) |
| Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify): | Occupation: Attorney | Aggregate Year-to-Date > \$ 272.72 | |
| Leland G. Cook 3343 Peachtree Rd., N.E. Suite 1800, East Tower Atlanta, GA 30326 | Smith, Gambrell & Russell, LLP | payroll deduction | \$17.12 (monthly) |
| Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify): | Occupation: Attorney | Aggregate Year-to-Date > \$ 203.44 | |
| Thomas W. Rhodes 1230 Peachtree St., N.E. Suite 3100, Promenade II Atlanta, GA 30309 | Smith, Gambrell & Russell | payroll deduction | \$20.96 (monthly) |
| Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify): | Occupation: Attorney | Aggregate Year-to-Date > \$ 249.12 | |

SUBTOTAL of Receipts This Page (optional)

TOTAL This Period (last page this line number only)

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 2 OF 4

FOR LINE NUMBER 11.a.i.

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NAME OF COMMITTEE (in Full)

Smith, Gambrell & Russell Political Action Committee Trust - Federal

| | | | |
|--|---|--|--|
| <p>A. Full Name, Mailing Address and ZIP Code Robert C. Schwartz 3343 Peachtree Rd., N.E. Suite 1800, East Tower Atlanta, GA 30326</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p> | <p>Name of Employer Smith, Gambrell & Russell, LLP</p> <p>Occupation Attorney</p> <p>Aggregate Year-to-Date > \$237.60</p> | <p>Date (month, day, year) payroll deduction</p> | <p>Amount of Each Receipt this Period \$20.00 (monthly)</p> |
| <p>B. Full Name, Mailing Address and ZIP Code Howard E. Turner 1230 Peachtree St., N.E. Suite 3100, Promenade II Atlanta, GA 30309</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p> | <p>Name of Employer Smith, Gambrell & Russell, LLP</p> <p>Occupation Attorney</p> <p>Aggregate Year-to-Date > \$505.52</p> | <p>Date (month, day, year) payroll deduction</p> | <p>Amount of Each Receipt this Period \$42.56 (monthly)</p> |
| <p>C. Full Name, Mailing Address and ZIP Code Ronald E. Barab 1230 Peachtree Street, N.E. Suite 3100, Promenade II Atlanta, GA 30309</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p> | <p>Name of Employer Smith, Gambrell & Russell, LLP</p> <p>Occupation Attorney</p> <p>Aggregate Year-to-Date > \$ 207.28</p> | <p>Date (month, day, year) payroll deduction</p> | <p>Amount of Each Receipt this Period \$17.44 (monthly)</p> |
| <p>D. Full Name, Mailing Address and ZIP Code Michael S. Haber 1230 Peachtree St., N.E. Suite 3100, Promenade II Atlanta, GA 30309</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p> | <p>Name of Employer Smith, Gambrell & Russell, LLP</p> <p>Occupation Attorney</p> <p>Aggregate Year-to-Date > \$272.72</p> | <p>Date (month, day, year) payroll deduction</p> | <p>Amount of Each Receipt this Period \$22.96 (monthly)</p> |
| <p>E. Full Name, Mailing Address and ZIP Code Hans-Michael Kraus 3343 Peachtree Rd., N.E. Suite 1800, East Tower Atlanta, GA 30326</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p> | <p>Name of Employer Smith, Gambrell & Russell, LLP</p> <p>Occupation Attorney</p> <p>Aggregate Year-to-Date > \$ 265.04</p> | <p>Date (month, day, year) payroll deduction</p> | <p>Amount of Each Receipt this Period \$22.32 (monthly)</p> |
| <p>F. Full Name, Mailing Address and ZIP Code Stephen M. Forte 1230 Peachtree Street, N.E. Suite 3100, Promenade II Atlanta, GA 30309</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p> | <p>Name of Employer Smith, Gambrell & Russell, LLP</p> <p>Occupation Attorney</p> <p>Aggregate Year-to-Date > \$223.20</p> | <p>Date (month, day, year) payroll deduction</p> | <p>Amount of Each Receipt this Period \$18.80 (monthly)</p> |
| <p>G. Full Name, Mailing Address and ZIP Code Ira Genberg 3343 Peachtree Road, N.E. Suite 1800, East Tower Atlanta, GA 30326</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p> | <p>Name of Employer Smith, Gambrell & Russell, LLP</p> <p>Occupation Attorney</p> <p>Aggregate Year-to-Date > \$291.52</p> | <p>Date (month, day, year) payroll deduction</p> | <p>Amount of Each Receipt this Period \$24.56 (monthly)</p> |

SUBTOTAL of Receipts This Page (optional)

TOTAL This Period (last page this line number only)

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Data List Summary Page

PAGE 3 OF 4

FOR LINE NUMBER 11.a.i.

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NAME OF COMMITTEE (in Full)
Smith, Gambrell & Russell Political Action Committee Trust - Federal

| | | | |
|---|--|--|---|
| <p>A. Full Name, Mailing Address and ZIP Code John P. Bailey 1230 Peachtree St., N.E. Suite 3100, Promenade II Atlanta, GA 30309</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p> | <p>Name of Employer Smith, Gambrell & Russell, LLP</p> <p>Occupation Attorney</p> <p>Aggregate Year-to-Date > \$ 208.24</p> | <p>Date (month, day, year) payroll deduction</p> | <p>Amount of Each Receipt this Period \$17.52 (monthly)</p> |
| <p>B. Full Name, Mailing Address and ZIP Code Richard G. Greenstein 3343 Peachtree Rd., N.E. Suite 1800, East Tower Atlanta, GA 30326</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p> | <p>Name of Employer Smith, Gambrell & Russell, LLP</p> <p>Occupation Attorney</p> <p>Aggregate Year-to-Date > \$ 261.20</p> | <p>Date (month, day, year) payroll deduction</p> | <p>Amount of Each Receipt this Period \$22.00 (monthly)</p> |
| <p>C. Full Name, Mailing Address and ZIP Code Rex M. Lamb, III 1230 Peachtree St., N.E. Suite 3100, Promenade II Atlanta, GA 30309</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p> | <p>Name of Employer Smith, Gambrell & Russell, LLP</p> <p>Occupation Attorney</p> <p>Aggregate Year-to-Date > \$ 230.88</p> | <p>Date (month, day, year) payroll deduction</p> | <p>Amount of Each Receipt this Period \$19.44 (monthly)</p> |
| <p>D. Full Name, Mailing Address and ZIP Code James H. Morgan 3343 Peachtree Rd., N.E. Suite 1800, East Tower Atlanta, GA 30326</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p> | <p>Name of Employer Smith, Gambrell & Russell, LLP</p> <p>Occupation Attorney</p> <p>Aggregate Year-to-Date > \$252.00</p> | <p>Date (month, day, year) payroll deduction</p> | <p>Amount of Each Receipt this Period \$21.20 (monthly)</p> |
| <p>E. Full Name, Mailing Address and ZIP Code John D. Saunders 3343 Peachtree Rd., N.E. Suite 1800, East Tower Atlanta, GA 30326</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p> | <p>Name of Employer Smith, Gambrell & Russell, LLP</p> <p>Occupation Attorney</p> <p>Aggregate Year-to-Date > \$210.16</p> | <p>Date (month, day, year) payroll deduction</p> | <p>Amount of Each Receipt this Period \$17.68 (monthly)</p> |
| <p>F. Full Name, Mailing Address and ZIP Code Stephen E. O'Day 1230 Peachtree St., N.E. Suite 3100, Promenade II Atlanta, GA 30309</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p> | <p>Name of Employer Smith, Gambrell & Russell, LLP</p> <p>Occupation Attorney</p> <p>Aggregate Year-to-Date > \$235.68</p> | <p>Date (month, day, year) payroll deduction</p> | <p>Amount of Each Receipt this Period \$19.84 (monthly)</p> |
| <p>G. Full Name, Mailing Address and ZIP Code J. Rodgers Lunsford, III 1230 Peachtree Street, N.E. Suite 3100, Promenade II Atlanta, GA 30309</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p> | <p>Name of Employer Smith, Gambrell & Russell, LLP</p> <p>Occupation Attorney</p> <p>Aggregate Year-to-Date > \$213.60</p> | <p>Date (month, day, year) payroll deduction</p> | <p>Amount of Each Receipt this Period \$18.00 (monthly)</p> |

SUBTOTAL of Receipts This Page (optional)

TOTAL This Period (last page this line number only)

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 4 OF 4

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NAME OF COMMITTEE (in Full)
Smith, Gambrell & Russell Political Action Committee Trust - Federal

| A. Full Name, Mailing Address and ZIP Code | Name of Employer | Date (month, day, year) | Amount of Each Receipt this Period |
|---|---|-----------------------------|------------------------------------|
| Bruce W. Moorhead 1230 Peachtree St., N.E. Suite 3100, Promenade II Atlanta, GA 30309 | Smith, Gambrell & Russell, LLP Occupation Attorney Aggregate Year-to-Date > \$ 225.12 | payroll deduction (monthly) | \$18.96 |
| Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify): | | | |
| B. Full Name, Mailing Address and ZIP Code | Name of Employer Occupation Aggregate Year-to-Date > \$ | Date (month, day, year) | Amount of Each Receipt this Period |
| Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify): | | | |
| C. Full Name, Mailing Address and ZIP Code | Name of Employer Occupation Aggregate Year-to-Date > \$ | Date (month, day, year) | Amount of Each Receipt this Period |
| Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify): | | | |
| D. Full Name, Mailing Address and ZIP Code | Name of Employer Occupation Aggregate Year-to-Date > \$ | Date (month, day, year) | Amount of Each Receipt this Period |
| Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify): | | | |
| E. Full Name, Mailing Address and ZIP Code | Name of Employer Occupation Aggregate Year-to-Date > \$ | Date (month, day, year) | Amount of Each Receipt this Period |
| Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify): | | | |
| F. Full Name, Mailing Address and ZIP Code | Name of Employer Occupation Aggregate Year-to-Date > \$ | Date (month, day, year) | Amount of Each Receipt this Period |
| Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify): | | | |
| G. Full Name, Mailing Address and ZIP Code | Name of Employer Occupation Aggregate Year-to-Date > \$ | Date (month, day, year) | Amount of Each Receipt this Period |
| Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify): | | | |

SUBTOTAL of Receipts This Page (optional)
TOTAL This Period (last page this line number only) 501.44

Federal Election Commission
**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

Hand Delivered

DATE OF RECEIPT

First Class Mail

POSTMARKED

Registered/Certified Mail

POSTMARKED

1-17-97

No Postmark

Postmark Illegible

Received from the House Office of Records
and Registration

DATE OF RECEIPT

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Records

DATE OF RECEIPT

Other (Specify):

POSTMARKED

and/or DATE OF RECEIPT

JML
PREPARED

1-21-97
DATE PREPARED