



FEDERAL ELECTION COMMISSION  
WASHINGTON, D.C. 20543

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Karen Valanzano, Treasurer  
ACE INA Political Action Committee  
Two Liberty Place  
1601 Chestnut Street, TL36P  
Philadelphia, PA 19101

AUG 31 2002

Identification Number: C00348938

Reference: Year End Report (7/1/01-12/31/01)

Dear Ms. Valanzano:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-The beginning cash balance of this report should equal the ending balance of your Amended Mid-Year Report (4/1/01-6/30/01), received 5/15/02. Please clarify this discrepancy and amend any subsequent report(s) that may be affected by this correction.

-The totals listed on Lines 11(a)(iii), 23 and 29, Column B of the Detailed Summary Page appear to be incorrect. Please be advised that you should add the "Calendar Year-to-Date" total from your previous report to the current "Total This Period" figure from Column A to derive the correct Column B totals. Please amend your report and any subsequent reports that may be affected by this correction.

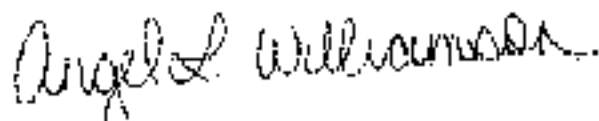
-Your calculations for Lines 11(d), 19, and 20, Column B appear to be incorrect. Please provide the corrected totals on the Detailed Summary Page.

-Please amend Schedule B supporting Line 23 by providing the office sought (House, Senate, President), state and congressional district, if applicable, for each contribution made. 11 CFR §104.3(b)(3)(ii) and (v)

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A response or amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,



Angel L. Williamson  
Senior Reports Analyst  
Reports Analysis Division

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