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Wisconsin Leadership PAC
888 16th St. N.W.
Suite 700
Washington, D.C.
20006

February 4, 2002

MEMO TO: Ms. Antoinette Kitchen
Senior Analyst
Reports Analysis Division

RE: Wisconsin Leadership PAC Yearend Report
ID# C00345744
Jerris Leonard, Treasurer

The Wisconsin Leadership PAC electronically filed the Yearend Report on January 29, 2002. This memo is to explain one transaction on that report.

While entering the information into the database it was discovered that the Microsoft PAC had exceeded the \$5000 contribution limit by the amount equal to an in-kind contribution to the Wisconsin Leadership PAC. Microsoft PAC made a \$5000 contribution to Wisconsin Leadership PAC and also paid the costs of the fundraiser (\$1101.97) as an in-kind contribution.

As soon as this was discovered, WLP moved to correct the error. WLP's reports reflect both contributions and a debt owed to Microsoft PAC in the amount of the in-kind contribution. The refund for the excessive was made on Jan. 24, 2002 and will be reported on the Wisconsin Leadership PAC's first quarter report.

Antoinette - Call if you have any questions or if I need to do work.
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