



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

September 19, 2013

THOMAS J. GIBSON, TREASURER
AMERICAN IRON AND STEEL INSTITUTE
POLITICAL ACTION COMMITTEE (STEEL
PAC)
25 MASSACHUSETTS AVE NW, SUITE 800
WASHINGTON, DC 20001

Response Due Date
10/24/2013

IDENTIFICATION NUMBER: C00295097

REFERENCE: MID-YEAR REPORT (01/01/2013 - 06/30/2013)

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. **Failure to adequately respond by the response date noted above could result in an audit or enforcement action.** Additional information is needed for the following 1 item(s):

- Schedule A of your report discloses a receipt(s) from "American Express Settlement American Iron and Steel Institute" totaling \$27,225.66 for the apparent misdeposit of funds originally intended for your connected organization. 2 U.S.C. §441b prohibits the receipt of funds from national banks, corporations, and labor organizations, except that a connected organization may pay for the solicitation or other administrative costs of its separate segregated fund. 11 CFR §114.5(b)(3) Further, you are advised that contributions deposited in a federal account must meet the following conditions: the contributions are designated or expressly solicited for use in connection with federal elections and contributors are informed that their contributions are subject to the limits and prohibitions of the Act. 11 CFR §102.5(a)(1) and (2)

The Commission notes your transfer-out of the misdeposited funds on 4/11/13. Although the Commission may take further legal action concerning the apparent misdeposited funds, your prompt action in refunding or transferring out these funds will be taken into consideration.

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due

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date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action. **Requests for extensions of time in which to respond will not be considered.**

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number (202) 694-1393.

Sincerely,

A handwritten signature in black ink, appearing to read "Paul R. Stoetzer". The signature is stylized and cursive.

Paul Stoetzer
Senior Campaign Finance Analyst
Reports Analysis Division