



FEDERAL ELECTION COMMISSION  
WASHINGTON, D.C. 20463

RQ-2

Sheila Mahony, Treasurer  
Cablevision Systems Corporation Political  
Action Committee  
111 Stewart Avenue  
Bethpage, NY 11714

MAY 29 2002

Identification Number: C00197863

Reference: Year End Report (7/1/01-12/31/01)

Dear Ms. Mahony:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Schedule B of your report (pertinent portion(s) attached) discloses one or more contributions which appear to exceed the limits set forth in the Act. 2 U.S.C. §441a(a) prohibits a multicandidate committee and its affiliates from making a contribution to a candidate for federal office in excess of \$5,000 per election.

If any apparently excessive contribution in question was incompletely or incorrectly disclosed, you should amend your original report with clarifying information.

If any contribution you made exceeds the limits, you must request a refund of the excessive amount or provide a written authorization for a redesignation of the contribution pursuant to 11 CFR §110.2(b) within 60 days of the treasurer's receipt.

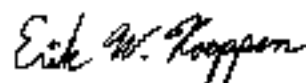
If the foregoing conditions for redesignations were not met within 60 days of the treasurer's receipt, your committee must obtain a refund of the excessive amount.

Please inform the Commission of your corrective action immediately in writing and provide a photocopy of the refund or redesignation request sent to the recipient committee(s). In addition, any refunds should be disclosed on Schedule A supporting Line 16 of the report covering the period during which they are received. Any redesignations should be disclosed as memo entries on Schedule B supporting Line 23 of the report covering the period during which the redesignation is made. 11 CFR §110.1(b)

Although the Commission may take further legal action regarding the excessive contribution(s), your prompt action in obtaining a refund and/or redesignating the contribution(s) will be taken into consideration.

A response or amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,



Erik W. Koeppe  
Reports Analyst  
Reports Analysis Division

**SCHEDULE B (FEC Form 3X)  
ITEMIZED DISBURSEMENTS**

Use separate schedule(s)  
for each category of the  
Detailed Summary Page

FOR LINE NUMBER:  
(check only one)

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Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)  
Cablevision Systems Corp Political Action Committee

*EWK*

**A.** Friends of Schumer

Full Name (Last, First, Middle Initial) \_\_\_\_\_  
Date of Disbursement: 07 / 13 / 2001

Mailing Address: 1551 East 23rd Street  
City: Brooklyn State: NY Zip Code: 11210

Purpose of Disbursement: Contribution  
Candidate Name: \_\_\_\_\_ Category/Type: \_\_\_\_\_

Office Sought: House  Senate  President   
Disbursement For: 2001 Primary  General  Other (specify) ▼ \_\_\_\_\_

State: NY District: \_\_\_\_\_

Amount of Each Disbursement this Period: 2000.00

Transaction ID: SB23.5036

**B.** Friends of Schumer

Full Name (Last, First, Middle Initial) \_\_\_\_\_  
Date of Disbursement: 07 / 13 / 2001

Mailing Address: 1551 East 23rd Street  
City: Brooklyn State: NY Zip Code: 11210

Purpose of Disbursement: Contribution  
Candidate Name: \_\_\_\_\_ Category/Type: \_\_\_\_\_

Office Sought: House  Senate  President   
Disbursement For: 2001 Primary  General  Other (specify) ▼ \_\_\_\_\_

State: NY District: \_\_\_\_\_

Amount of Each Disbursement this Period: 5000.00

Transaction ID: SB23.5037

**C.** Israel For Congress

Full Name (Last, First, Middle Initial) \_\_\_\_\_  
Date of Disbursement: 08 / 02 / 2001

Mailing Address: P.O. Box 777  
City: Deer Park State: NY Zip Code: 11729

Purpose of Disbursement: Contribution  
Candidate Name: \_\_\_\_\_ Category/Type: \_\_\_\_\_

Office Sought: House  Senate  President   
Disbursement For: 2001 Primary  General  Other (specify) ▼ \_\_\_\_\_

State: NY District: 02

Amount of Each Disbursement this Period: 3000.00

Transaction ID: SB23.5039

|   |          |
|---|----------|
| SUBTOTAL of Disbursements This Page (optional) .....      | 10000.00 |
| TOTAL This Period (last page this line number only) ..... |          |

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ITEMIZED DISBURSEMENTS**

Use separate schedule(s)  
for each category of the  
Detailed Summary Page

FOR LINE NUMBER:  
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NAME OF COMMITTEE (In Full)  
Cablevision Systems Corp Political Action Committee

EWK

**A.** Full Name (Last, First, Middle Initial)  
Madison Square Garden

Date of Disbursement  
05 / 10 / 2001

Mailing Address  
Madison Square Garden 4 Penn Plaza

City State Zip Code  
New York NY 10001

Purpose of Disbursement  
In-Kind Contribution

Candidate Name Category/Type  
Friends of Schumer

Office Sought: House Disbursement For: 2001  
 Senate  Primary General  
President Other (specify) ▼

State: NY District:

Amount of Each Disbursement this Period  
2482.40

Transaction ID: SB23.4593

**B.** Full Name (Last, First, Middle Initial)  
Noel Irwin Hentschel

Date of Disbursement  
05 / 04 / 2001

Mailing Address  
P.O. Box 56258

City State Zip Code  
Los Angeles CA 90058

Purpose of Disbursement  
Contribution

Candidate Name Category/Type  
Noel Irwin Hentschel

Office Sought:  House Disbursement For: 2001  
Senate  Primary General  
President Other (specify) ▼

State: CA District: 32

Amount of Each Disbursement this Period  
4000.00

Transaction ID: SB23.4591

**C.** Full Name (Last, First, Middle Initial)  
Pallone For Congress

Date of Disbursement  
03 / 13 / 2001

Mailing Address  
P.O. Box 3176

City State Zip Code  
Long Beach NJ 07740

Purpose of Disbursement  
Contribution

Candidate Name Category/Type  
Pallone For Congress

Office Sought:  House Disbursement For: 2001  
Senate  Primary General  
President Other (specify) ▼

State: NJ District: 06

Amount of Each Disbursement this Period  
1000.00

Transaction ID: SB23.4585

SUBTOTAL of Disbursements This Page (optional) ..... ▶ 7482.40

TOTAL This Period (last page this line number only) ..... ▶

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ITEMIZED DISBURSEMENTS**

Use separate schedule(s)  
for each category of the  
Detailed Summary Page

FOR LINE NUMBER:  
(check only one)

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|------------------------------|-----------------------------|--|------------------------------|------------------------------|
| <input type="checkbox"/> 21b | <input type="checkbox"/> 22 | <input checked="" type="checkbox"/> 23 | <input type="checkbox"/> 24  | <input type="checkbox"/> 25  |
| <input type="checkbox"/> 26  | <input type="checkbox"/> 27 | <input type="checkbox"/> 28B           | <input type="checkbox"/> 28b | <input type="checkbox"/> 28c |
| <input type="checkbox"/> 29  |                             |  |                              |                              |

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NAME OF COMMITTEE (in Full)  
Cablevision Systems Corp Political Action Committee

|   |  |   |
|---|--|---|
| Full Name (Last, First, Middle Initial)<br>A. Pickering For Congress            |  | Date of Disbursement<br>M M / D D / Y Y Y Y<br>01 / 24 / 2001 |
| Mailing Address<br>155 Dominion Parkway   |  | Amount of Each Disbursement this Period<br>1000.00            |
| City<br>Brandon   | State<br>MS  |   |
| Zip Code<br>39042   |  | Category/<br>Type   |
| Purpose of Disbursement<br>Contribution   |  |   |
| Candidate Name<br>Pickering For Congress  |  | Transaction ID: SB23.4581                                     |
| Office Sought: <input checked="" type="checkbox"/> House<br>Senate<br>President | Disbursement For: 2001<br><input checked="" type="checkbox"/> Primary General<br>Other (specify) ▼ |   |
| State: MS   | District: 03   |   |

*EWK*

|   |  |   |
|---|--|---|
| Full Name (Last, First, Middle Initial)<br>B. Robert Downs Clark Floral design                                      |  | Date of Disbursement<br>M M / D D / Y Y Y Y<br>05 / 10 / 2001 |
| Mailing Address<br>Robert Downs Clark Floral Design 446 East 76 Street  |  | Amount of Each Disbursement this Period<br>373.46             |
| City<br>New York  | State<br>NY  |   |
| Zip Code<br>10021   |  | Category/<br>Type   |
| Purpose of Disbursement<br>In-Kind Contribution   |  |   |
| Candidate Name<br>Friends of Schumer  |  | Transaction ID: SB23.4595                                     |
| Office Sought: <input checked="" type="checkbox"/> House<br><input checked="" type="checkbox"/> Senate<br>President | Disbursement For: 2001<br><input checked="" type="checkbox"/> Primary General<br>Other (specify) ▼ |   |
| State: NY   | District:  |   |

|   |  |   |
|---|--|---|
| Full Name (Last, First, Middle Initial)<br>C. Steve Israel For Congress         |  | Date of Disbursement<br>M M / D D / Y Y Y Y<br>02 / 08 / 2001 |
| Mailing Address<br>494 Fire Island Avenue                                       |  | Amount of Each Disbursement this Period<br>400.00             |
| City<br>Babylon   | State<br>NY  |   |
| Zip Code<br>11703   |  | Category/<br>Type   |
| Purpose of Disbursement<br>Contribution   |  |   |
| Candidate Name<br>Steve Israel For Congress                                     |  | Transaction ID: SB23.4583                                     |
| Office Sought: <input checked="" type="checkbox"/> House<br>Senate<br>President | Disbursement For: 2001<br><input checked="" type="checkbox"/> Primary General<br>Other (specify) ▼ |   |
| State: NY   | District: 02   |   |

|   |         |
|---|---------|
| SUBTOTAL of Disbursements This Page (optional) .....      | 1773.46 |
| TOTAL This Period (last page this line number only) ..... |         |

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial statements. This includes not only sales and purchases but also expenses, income, and any other financial activity. The text explains that proper record-keeping is essential for identifying trends, managing cash flow, and complying with tax regulations.

Next, the document addresses the process of reconciling bank statements. It provides a step-by-step guide on how to compare the company's records with the bank's records to identify any discrepancies. Common reasons for differences, such as bank fees, interest, or timing issues, are discussed. The importance of resolving these discrepancies promptly is highlighted to prevent errors from compounding over time.

The third section focuses on budgeting and financial forecasting. It outlines how to create a realistic budget based on historical data and current market conditions. The text discusses various forecasting techniques, such as trend analysis and ratio analysis, and provides examples of how to use these tools to predict future performance. It also emphasizes the need for flexibility, as budgets should be adjusted as circumstances change.

Finally, the document covers the importance of regular financial reviews. It explains that management should conduct periodic reviews of the company's financial health to identify areas for improvement and make informed decisions. This involves analyzing key financial ratios, such as the current ratio and debt-to-equity ratio, and comparing them to industry benchmarks. The text concludes by stressing that consistent financial oversight is the key to long-term success.