

MISCELLANEOUS TEXT (FEC Form 99)

NAME OF COMMITTEE (In Full)

FEC IDENTIFICATION NUMBER

State Farm Mutual Automobile Insurance Company Federal Political Action Committee  
(State Farm Federal PAC)

C00544817

Mailing Address One State Farm Plaza  
c/o Mark Schwamberger, Treasurer,

City State ZIP Code  
Bloomington IL 61710-0001

During the m02 2023 reporting period, an unknown individual(s) created, forged and cashed three fictitious PAC checks totaling \$12,200. These checks were presented for payment on 1/9/2023. Research indicates those named recipients on the checks are various college-aged individuals with no apparent ties to a campaign or committee and are possibly identity theft victims themselves.

The Committee discovered this fraudulent activity while completing the monthly bank reconciliation process. Immediately upon realizing what had transpired, the Committee contacted its bank, J.P. Morgan Chase, on 2/14/2023. The Committee reported the fraud, acted to prevent further fraud from occurring, and initiated a process to recover the money lost. The Committee confirmed with the bank that existing controls, such as an account level block on all ACH transactions, are still in place and working as intended. Additionally, the Committee immediately took steps to set up a Positive Pay system, which went into effect on 3/2/23. During the interim between when the fraud was discovered and Positive Pay was put in place, daily monitoring of the PAC checking account occurred to identify and prevent additional fraud.

The Committee was refunded on July 5, 2023. This refund is reflected on Line 17 of the July Form 3X.