

ETEXT ATTACHMENT

05/05/2004 11 : 03

RESPONSE TO AMENDED 7/1/03-12/31/03 REPORT,
RECEIVED 4/12/04.

PLEASE BE ADVISED THAT THE TRANSFER IN QUESTION, \$21,412,
REPRESENTS A REIMBURSEMENT TO PLUMBERS LOCAL UNION
NO. 1 (GENERAL FUND) FOR AMOUNTS PAID BY THE UNION
GENERAL FUND TO NEW YORK STATE PIPE TRADES PAC FUND
IN ERROR.