

STATEMENT OF ORGANIZATION

(See reverse side for Instructions) RECEIVED
FEDERAL ELECTION COMMISSION
COMM. DIVISION MAIL ROOM

1. (a) NAME OF COMMITTEE IN FULL (Check if name is changed)
Zions Bancorporation Political Action Committee

2. DATE
December 26, 1997

(b) Number and Street Address (Check if address is changed)
c/o Peter K. Ellison One South Main Street

3. IDENTIFICATION NUMBER
CO0275230

(c) City, State and ZIP Code
Salt Lake City, Utah 84110

4. IS THIS STATEMENT AN AMENDMENT?
 YES NO

5. TYPE OF COMMITTEE (Check one)

(a) This committee is a principal campaign committee. (Complete the candidate information below.)

(b) This committee is an authorized committee, and is NOT a principal campaign committee. (Complete the candidate information below.)

Name of Candidate	Candidate Party Affiliation	Office Sought	State/District

(c) This committee supports/opposes only one candidate _____ and is NOT an authorized committee.
(name of candidate)

(d) This committee is a _____ committee of the _____ Party.
(National, State or subordinate) (Democratic, Republican, etc.)

(e) This committee is a separate segregated fund.

(f) This committee supports/opposes more than one Federal candidate and is NOT a separate segregated fund or a party committee.

Name of Any Connected Organization or Affiliated Committee	Mailing Address and ZIP Code	Relationship
Zions Bancorporation	1380 Gateway Tower East (formerly Kennecott Bldg) Salt Lake City, Utah 84133	Parent
Zions First National Bank	One South Main Street, SLC, UT 84111	Connected
Zions Mortgage Company	4460 S Highland Dr, SLC, UT 84124	Connected
Zions Credit Corporation	310 S Main, SLC, UT 84101	Connected

Type of Connected Organization
 Corporation Corporation w/o Capital Stock Labor Organization Membership Organization Trade Association Cooperative

7. Custodian of Records: Identify by name, address (phone number - optional) and position of the person in possession of committee books and records.

Full Name	Mailing Address	Title or Position
Peter K. Ellison	Zions First National Bank P.O. Box 30880, Salt Lake City, UT 84130	Chairman 801-524-4800

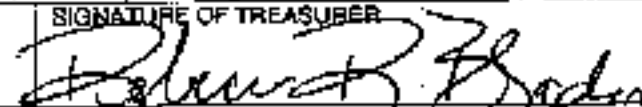
8. Treasurer: List the name and address (phone number - optional) of the treasurer of the committee; and the name and address of any designated agent (e.g., assistant treasurer).

Full Name	Mailing Address	Title or Position
Rebecca R. Brady	Zions First National Bank P.O. Box 30880, Salt Lake City, UT 84130	Treasurer 801-524-4801

9. Banks or Other Depositories: List all banks or other depositories in which the committee deposits funds, holds accounts, rents safety deposit boxes or maintains funds.

Name of Bank, Depository, etc.	Mailing Address and ZIP Code
Zions First National Bank	One South Main Street Salt Lake City, UT 84111

I certify that I have examined this Statement and to the best of my knowledge and belief it is true, correct and complete.

TYPE OR PRINT NAME OF TREASURER	SIGNATURE OF TREASURER	DATE
Rebecca R. Brady		December 26, 1997

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Statement to the penalties of 2 U.S.C. §437g. ANY CHANGE IN INFORMATION SHOULD BE REPORTED WITHIN 10 DAYS.

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input type="checkbox"/> Hand Delivered	Date of Receipt
<input checked="" type="checkbox"/> First Class Mail	POSTMARKED 12/30/97
<input type="checkbox"/> Registered/Certified Mail	POSTMARKED
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
 ES. PREPARER	 1/8/98 DATE PREPARED