



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20543

RQ-2

Jose Camacho, Treasurer
Valor TeLPAC
400 West 15th Street, Suite 440
Austin, TX 78701

APR 03 2003

Identification Number: C00370171

Reference: 12 Day Pre-General Report (10/1/02-10/16/02)

Dear Mr. Camacho:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-The beginning cash balance of this report should equal the ending balance of your Amended October Monthly Report (9/1/02-9/30/02), received 2/18/03. Please clarify this discrepancy and amend any subsequent report(s) that may be affected by this correction.

-The totals listed on Lines 6(e), 7, 11(a)(iii), 11(d), 19, 20, 29, 30 and 31, Column B of the Summary and Detailed Summary Page(s) appear to be incorrect. Please be advised that you should add the "Calendar Year-to-Date" total from your previous report to the current "Total This Period" figure from Column A to derive the correct Column B totals. Please amend your report and any subsequent reports that may be affected by this correction.

A response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. Electronic filers must file amendments (to include statements, designation and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the

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