REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

USE FEC MAILING LABEL OR TYPE OR PRINT

1. NAME OF COMMITTEE (in full)

C00303339 052996
TONY M EDWARDS
NATIONAL ASSOCIATION OF REAL E
STATE INVESTMENT TRUSTS POLITI
1129 20TH STREET NW SUITE 300
WASHINGTON DC 20036

FEDERAL ELECTION COMMISSION MAIL ROOM

JUL 11 11 12 AM '97

2. FEC IDENTIFICATION NUMBER
C00303339

3. ☐ This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

4. TYPE OF REPORT

(a) ☐ April 15 Quarterly Report

☒ July 15 Quarterly Report

☐ October 15 Quarterly Report

☐ January 31 Year End Report

☐ July 31 Mid Year Report (Non-election Year Only)

☐ Termination Report

Monthly Report Due On:

☐ February 20	☐ June 20	☐ October 20
☐ March 20	☐ July 20	☐ November 20
☐ April 20	☐ August 20	☐ December 20
☐ May 20	☐ September 20	☐ January 31

☐ Twelfth day report preceding _____ (Type of Election) election on _____ in the State of _____

☐ Thirtieth day report following the General Election on _____ in the State of _____.

(b) Is this Report an Amendment? ☐ YES ☒ NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period 4/1/96 through 6/30/96		
6. (a) Cash on Hand January 1, 19 96		$ 1,914.62
(b) Cash on Hand at Beginning of Reporting Period	$ 4,914.62	
(c) Total Receipts (from Line 19)	$ 13,100.00	$ 18,100.00
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	$ 18,014.62	$ 20,014.62
7. Total Disbursements (from Line 30)	$ 5,500.00	$ 7,500.00
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	$ 12,514.62	$ 12,514.62
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	$ -0-	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	$ -0-	

For further information contact:
Federal Election Commission
999 E Street, NW
Washington, DC 20463
Toll Free 800-424-9530
Local 202-219-3420

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer
Tony M. Edwards

Signature of Treasurer

Date 7/8/96

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

FEC FORM 3X
(revised 9/93)

FE5ANDSB

DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X

(revised 1/1/91)

NAME OF COMMITTEE National Association of Real Estate Investment Trusts Political Action Committee

REPORT COVERING PERIOD FROM 4/1/96 TO: 6/30/96

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year	
11. Contributions (other than loans) From:			
a. Individual/Persons Other Than Political Committees			
i. Itemized (use Schedule A)	13,100.00	18,100.00	11(a)(i)
ii. Unitemized	-0-	-0-	11(a)(ii)
iii. Total (add i and ii) ➤	13,100.00	18,100.00	11(a)(iii)
b. Political Party Committees	-0-	-0-	11(b)
c. Other Political Committees (such as PACs)	-0-	-0-	11(c)
d. Total Contributions (add a iii, b and c) ➤	13,100.00	18,100.00	11(d)
12. Transfers From Affiliated/Other Party Committees	-0-	-0-	12
13. All Loans Received	-0-	-0-	13
14. Loan Repayments Received	-0-	-0-	14
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)	-0-	-0-	15
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	-0-	-0-	16
17. Other Federal Receipts (Dividends, Interest, etc.)	-0-	-0-	17
18. Transfers from Nonfederal Account for Joint Activity	-0-	-0-	18
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) ➤	13,100.00	18,100.00	19
20. Total Federal Receipts (subtract line 18 from line 19) ➤	13,100.00	18,100.00	20
II. Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule H4)			
i. Federal Share	-0-	-0-	21(a)(i)
ii. Non-Federal Share	-0-	-0-	21(a)(ii)
b. Other Federal Operating Expenditures	-0-	-0-	21(b)
c. Total Operating Expenditures (add a i, a ii, and b) ➤	-0-	-0-	21(c)
22. Transfers to Affiliated/Other Party Committees	-0-	-0-	22
23. Contributions to Federal Candidates/Committees and Other Political Committees	5,500.00	7,500.00	23
24. Independent Expenditures (use Schedule E)	-0-	-0-	24
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)	-0-	-0-	25
26. Loan Repayments Made	-0-	-0-	26
27. Loans Made	-0-	-0-	27
28. Refunds of Contributions To:			
a. Individuals/Persons Other Than Political Committees	-0-	-0-	28(a)
b. Political Party Committees	-0-	-0-	28(b)
c. Other Political Committees (such as PACs)	-0-	-0-	28(c)
d. Total Contribution Refunds (add a, b and c) ➤	-0-	-0-	28(d)
29. Other Disbursements	-0-	-0-	29
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) ➤	5,500.00	7,500.00	30
31 Total Federal Disbursements (subtract line 21 a ii from line 30) ➤	5,500.00	7,500.00	31
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans)(from line 11d)	13,100.00	18,100.00	32
33. Total Contribution Refunds (from line 28d)	-0-	-0-	33
34. Net Contributions (other than loans)(subtract line 33 from 32)	13,100.00	13,100.00	34
35. Total Federal Operating Expenditures (add 21 a i and 21 b) ➤	-0-	-0-	35
36. Offsets to Operating Expenditures (from line 15)	-0-	-0-	36
37. Net Operating Expenditures (subtract line 36 from 35) ➤	-0-	-0-	37

FE6AND02

SCHEDULE A **ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 2

FOR LINE NUMBER 11(a)

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts Political Action Committee

Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
A. James M. Becker 94 Juniper Road Belmont, MA 02178 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Beacon Properties Occupation: Senior Vice Pres. Aggregate Year-to-Date: $ 1,000.00	4/23/96	$1,000.00
B. Douglas S. Mitchell 138 Longwood Avenue Brookline, MA 02146 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Beacon Properties Occupation: Senior Vice Pres. Aggregate Year-to-Date: $ 1,000.00	4/23/96	$1,000.00
C. Alan M. Leventhal 50 Rowes Wharf Boston, MA 02110 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Beacon Properties Occupation: President & CEO Aggregate Year-to-Date: $1,000.00	4/23/96	$1,000.00
D. Lionel P. Fortin 535 Lewis Wharf Boston, MA 02110 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Beacon Properties Occupation: COO Aggregate Year-to-Date: $1,000.00	4/23/96	$1,000.00
E. Robert J. Perriello 106 Love Lane Weston, MA 02193 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Beacon Properties Occupation: CFO & Senior VP Aggregate Year-to-Date: $ 1,000.00	4/23/96	$1,000.00
F. Sam Zell 2 N. Riverside Plaza Chicago, IL 60606 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Equity Group Investments Occupation: Co-Chairman & CEO Aggregate Year-to-Date: $ 5,000.00	5/8/96	$5,000.00
G. John Price 35 Century Park Way Salt Lake City, UT 84115 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	JP Realty Occupation: Chairman of Board & CEO Aggregate Year-to-Date: $ 1,000.00	6/17/96	$1,000.00

SUBTOTAL of Receipts This Page (optional) $11,000.00

TOTAL This Period (last page this line number only) .....

FEBAN/60

SCHEDULE A **ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER 11(a)

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NAME OF COMMITTEE (In Full)

National Association of Real Estate Investment Trusts Political Action Committee

A. Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
William Polk Carey 50 Rockefeller Plaza New York, NY 10020	W.P. Carey Occupation: Chairman	6/24/96	$2,000.00
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Aggregate Year-to-Date $ 2,000.00		
B. Full Name, Mailing Address and ZIP Code	**Name of Employer / Occupation**	**Date (month, day, year)**	**Amount of Each Receipt this Period**
Robert M. Melzer 61 Monmouth Street Brookline, MA 02146	Property Capital Trust Occupation: President & CEO	6/24/96	$100.00
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Aggregate Year-to-Date $ 100.00		
C. Full Name, Mailing Address and ZIP Code	**Name of Employer / Occupation**	**Date (month, day, year)**	**Amount of Each Receipt this Period**
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Aggregate Year-to-Date $		
D. Full Name, Mailing Address and ZIP Code	**Name of Employer / Occupation**	**Date (month, day, year)**	**Amount of Each Receipt this Period**
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Aggregate Year-to-Date $		
E. Full Name, Mailing Address and ZIP Code	**Name of Employer / Occupation**	**Date (month, day, year)**	**Amount of Each Receipt this Period**
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Aggregate Year-to-Date $		
F. Full Name, Mailing Address and ZIP Code	**Name of Employer / Occupation**	**Date (month, day, year)**	**Amount of Each Receipt this Period**
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Aggregate Year-to-Date $		
G. Full Name, Mailing Address and ZIP Code	**Name of Employer / Occupation**	**Date (month, day, year)**	**Amount of Each Receipt this Period**
Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Aggregate Year-to-Date $		

SUBTOTAL of Receipts This Page (optional)	$2,100.00
TOTAL This Period (last page this line number only)	$13,100.00

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SCHEDULE B **ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 1

FOR LINE NUMBER 23

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)

National Association of Real Estate Investment Trusts Political Action Committee

Full Name, Mailing Address and ZIP Code	Purpose of Disbursement / Disbursement for	Date (month, day, year)	Amount of Each Disbursement This Period
A. Friends of Clay Shaw 4451 Brookfield Corporate Drive, #200 Chantilly, VA 22021	E. Clay Shaw, Jr. AGG: $500 Hse.Rep. (Dist 22-FL) - Disbursement for: [ ] Primary [X] General [ ] Other (specify)	4/17/96	$500.00
B. Friends of Sam Johnson 1212 North Vernon Street Arlington, VA 22201	AGG: $500 Sam Johnson (Dist 3, TX) Hse. of Rep. Disbursement for: [ ] Primary [X] General [ ] Other (specify)	4/24/96	$500.00
C. Friends of Sen. D'Amato 100 Willis Avenue Mineola, NY 11501	AGG: $1,000 Alfonse D'Amato (NY) Senate Disbursement for: [ ] Primary [X] General [ ] Other (specify)	5/6/96	$1,000.00
D. Crane for Congress 4451 Brookfield Corporate Drive Suite 200 Chantilly, VA 22021	AGG: $1,000 Philip Crane (Dist 8, IL) Hse of Rep. Disbursement for: [ ] Primary [X] General [ ] Other (specify)	5/7/96	$1,000.00
E. Republican Majority Fund P.O. Box 1550 Ponca City, OK 74602	Fund Raising Event Disbursement for: [ ] Primary [X] General [ ] Other (specify)	5/23/96	$1,000.00
F. Re-Elect Nancy Johnson 4451 Brookfield Corporate Drive Suite 200 Chantilly, VA 22021	AGG: $500 Nancy Johnson (Dist 6, CT) Hse of Rep. Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	6/4/96	$500.00
G. Matsui for Congress Committee 5501 Cherokee Avenue, Suite 112 Alexandria, VA 22312	AGG: $1,500 Robert Matsui (Dist 5, CA) Hse of Rep. Disbursement for: [ ] Primary [X] General [ ] Other (specify)	6/25/96	$500.00
H. Friends of Jennifer Dunn 1212 N. Vernon Street Arlington, VA 22201	AGG: $500 Jennifer Dunn (Dist 8, WA) Hse of Rep. Disbursement for: [ ] Primary [X] General [ ] Other (specify)	6/25/96	$500.00
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period

SUBTOTAL of Disbursements This Page (optional) $5,500.00

TOTAL This Period (last page this line number only) $5,500.00

FE6A(v06)

Federal Election Commission

ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS

The Commission has added this page to the end of this filing to indicate how it was received.

☐	Hand Delivered	DATE OF RECEIPT
☐	First Class Mail	POSTMARKED
☑	Registered/Certified Mail	POSTMARKED 7/8/96
☐	No Postmark	
☐	Postmark Illegible	
☐	Received from the House Office of Records and Registration	DATE OF RECEIPT
☐	Received from the Senate Office of Public Records	DATE OF RECEIPT
☐	Other (Specify):	POSTMARKED and/or DATE OF RECEIPT

Q. A. Q.
PREPARER

7/11/96
DATE PREPARED

FEC FORM 70-2 (12/92)