



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

August 29, 2008

Dorothy Cunningham, Treasurer
Commercial Mortgage Securities Association
Political Action Committee
30 Broad Street, 28th Floor
New York City, NY 10004

**Response Due Date:
September 29, 2008**

Identification Number: C00411173

Reference: July Quarterly Report (4/1/08-6/30/08)

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. **Failure to adequately respond by the response date noted above could result in an audit or enforcement action.** Additional information is needed for the following item:

-Schedule B supporting Line 23 of your report discloses a contribution(s) designated for the 2008 General Election of a candidate that will not participate in that election, and thus is not eligible to retain any funds designated for the 2008 General Election (see attached). Your committee must either request a refund of the General Election contribution(s) or, to the extent there are net debts outstanding for the campaign, you may redesignate the contribution for debt retirement provided that the new election designation does not exceed the limitations on contributions made with respect to that election. Any refund or redesignation requests for this apparent impermissible contribution(s) must be made within 60 days after the 2008 Primary Election. 11 CFR §§102.9(e), 110.2(b)(3), and Advisory Opinion 2000-29

If the apparent impermissible contribution in question was incompletely or incorrectly disclosed, you must amend your original report with the clarifying information.

Any written authorization for a redesignation of the contribution(s) must be provided within 60 days after the 2008 Primary Election.

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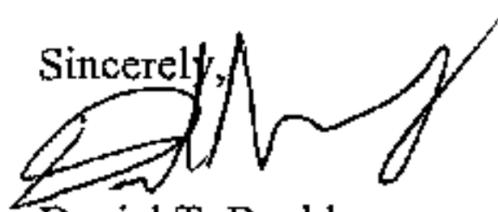
Please inform the Commission of your corrective action immediately in writing and provide a photocopy of any refund or redesignation request(s) sent to the recipient committee(s). In addition, any refunds should be disclosed on Schedule A supporting Line 16 of the report covering the period during which the refunds are received.

Although the Commission may take further legal action regarding this apparent impermissible activity, your prompt action will be taken into consideration.

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action. **Requests for extensions of time in which to respond will not be considered.**

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number (202) 694-1141.

Sincerely,



Daniel T. Buckley
Senior Campaign Finance Analyst
Reports Analysis Division

Recipient Name	Date	Amount	Election	Report
CHRIS DODD CHRIS DODD FOR PRESIDENT INC	04/10/2008	\$4,000.00	G-2008	2008 July Quarterly Report

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