ETEXT ATTACHMENT

09/09/2004 13 : 39

September 9, 2004

Ms. Maureen Benitz
Senior Campaign Finance Analyst
Reports Analysis Division
Federal Election Commission
999 E Street, N.W.
Washington, D.C. 20463

Re: July 2004 Monthly Report
Dear Ms. Benitz:
The Committee for the Preservation of Capitalism (CPC) is in receipt of your letter dated August 11, 2004 seeking clarification with respect to two matters. First, your letter indicates that CPC may have made a contribution to John Thune for U.S. Senate that exceeded the contribution limits for the 2004 General Election. However, Mr. Thune was a candidate for Senate in the 2002 General Election. Thus, the September 20, 2002 contribution identified in your letter was for the 2002 General Election for Senate, not the 2004 General Election for Senate. This contribution was properly disclosed. Thus, the Committee did not exceed the limit for the 2004 general as suggested.
Second, you ask for clarification of various fundraising expenditures. None of these expenditures were made on behalf of specifically identified federal candidates. Rather, these expenditures were made to raise funds for CPC and will be identified in the future as generic fundraising.
I trust this responds to your inquiry. Please let us know if you have additional questions.

Sincerely,
Bruce Gates