

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION

FEB 23 12 33 PM '98

USE FEC MAILING LABEL
OR
TYPE OR PRINT

1. NAME OF COMMITTEE (In full) INDEPENDENT ACTION, INC.		2. FEC IDENTIFICATION NUMBER C00139741
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported 1317 F St. NW #900		
CITY, STATE and ZIP CODE WASHINGTON DC 20004		
3. <input type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M)		

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report

Monthly Report Due On:

- February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31

- Twelfth day report preceding _____ (Type of Election)
election on _____ in the State of _____
 Thirtieth day report following the General Election on _____
in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period <u>7-1-97</u> through <u>12-31-97</u>		
6. (a) Cash on Hand January 1, 19 <u>97</u>		\$ <u>803.96</u>
(b) Cash on Hand at Beginning of Reporting Period	\$ <u>3,994.89</u>	
(c) Total Receipts (from Line 19)	\$ <u>66,467.95</u>	\$ <u>200,325.22</u>
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ <u>70,462.84</u>	\$ <u>201,129.18</u>
7. Total Disbursements (from Line 30)	\$ <u>70,324.55</u>	\$ <u>200,990.89</u>
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ <u>138.29</u>	\$ <u>138.29</u>
9. Debts and Obligations Owed TO the Committee (itemize all on Schedule C and/or Schedule D)	\$	For further information contact: Federal Election Commission 999 E Street, NW Washington, DC 20483 Toll Free 800-424-9530 Local 202-219-3420
10. Debts and Obligations Owed BY the Committee (itemize all on Schedule C and/or Schedule D)	\$ <u>38,766.52</u>	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer Edward F. Coyle Art. Treasure	Date 2/24/98
Signature of Treasurer 	

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

DETAILED SUMMARY PAGE

OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X

AMENDED

(revised 1/1/91)

NAME OF COMMITTEE INDEPENDENT ACTION, INC.		REPORT COVERING PERIOD FROM 7-1-97 TO: 12-31-97	
		COLUMN A Total This Period	COLUMN B Calendar Year
I. Receipts			
11.	Contributions (other than loans) From:		
a.	Individuals/Persons Other Than Political Committees		
i.	Itemized (use Schedule A)	15,875.00	36,550.00
ii.	Unitemized	26,507.52	81,282.62
iii.	Total (add i and ii) >	42,382.52	117,832.62
b.	Political Party Committees		
c.	Other Political Committees (such as PACs)	21,316.12	68,316.12
d.	Total Contributions (add a iii, b and c) >	63,698.64	186,148.14
12.	Transfers From Affiliated/Other Party Committees		
13.	All Loans Received		1,400.00
14.	Loan Repayments Received		
15.	Offsets To Operating Expenditures (Refunds, Rebates, etc.)	2,759.88	2,759.88
16.	Refunds of Contributions Made to Federal Candidates and Other Political Committees		
17.	Other Federal Receipts (Dividends, Interest, etc.)	9.43	12.20
18.	Transfers from Nonfederal Account for Joint Activity		10,000.00
19.	Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) >	66,467.95	200,325.22
20.	Total Federal Receipts (subtract line 18 from line 19) >	66,467.95	190,325.22
II. Disbursements			
21.	Operating Expenditures:		
a.	Shared Federal/Non-Federal Activity (from Schedule H4)		
i.	Federal Share	50,737.52	147,111.67
ii.	Non-Federal Share	6,800.68	22,077.65
b.	Other Federal Operating Expenditures	12,786.35	29,675.57
c.	Total Operating Expenditures (add a i, a ii, and b) >	70,324.55	198,864.89
22.	Transfers to Affiliated/Other Party Committees		
23.	Contributions to Federal Candidates/Committees and Other Political Committees		786.00
24.	Independent Expenditures (use Schedule E)		
25.	Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)		
26.	Loan Repayments Made		1,400.00
27.	Loans Made		
28.	Refunds of Contributions To:		
a.	Individuals/Persons Other Than Political Committees		
b.	Political Party Committees		
c.	Other Political Committees (such as PACs)		
d.	Total Contribution Refunds (add a, b and c) >		
29.	Other Disbursements		
30.	Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >	70,324.55	200,990.89
31.	Total Federal Disbursements (subtract line 21 a ii from line 30) >	63,523.87	178,913.24
III. Net Contributions/Operating Expenditures			
32.	Total Contributions (other than loans) (from line 11d)	63,698.64	186,148.14
33.	Total Contribution Refunds (from line 28d)		
34.	Net Contributions (other than loans) (subtract line 33 from 32)	63,698.64	186,148.14
35.	Total Federal Operating Expenditures (add 21 a i and 21 b) >	63,523.87	176,787.24
36.	Offsets to Operating Expenditures (from line 15)	2,759.88	2,759.88
37.	Net Operating Expenditures (subtract line 36 from 35) >	60,763.99	174,027.36

INDEPENDENT ACTION, INC. C00139741
For Period 7/1/97 to 12/31/97

NAME	PURPOSE	DATE	Total Amount	Federal Share	Non-Federal Share
Signet Bank Box 26339 Richmond, VA 23260	Bank fees	07/31/97	145.49	130.94	14.55
		08/31/97	194.14	174.73	19.41
		09/30/97	224.34	201.91	22.43
		10/31/97	128.34	113.71	12.63
		11/30/97	35.76	32.18	3.58
		12/31/97	45.37	40.83	4.54
Signet Bank Box 26339 Richmond, VA 23260	Tax deposit	09/03/97	2,500.00	2,250.00	250.00
		11/20/97	2,000.00	1,800.00	200.00
		07/21/97	437.00	393.30	43.70
Ralph Santora 1317 F St NW #900 Washington, DC 20004	Salary	07/24/97	1,630.75	1,467.88	163.08
		08/22/97	2,008.50	1,805.85	200.65
		09/10/97	2,396.00	2,156.40	239.60
		11/17/97	2,728.48	2,455.63	272.85
		12/08/98	4,092.00	3,682.80	409.20
		12/18/98	1,364.00	1,227.60	136.40
		12/29/97	2,728.00	2,455.20	272.80
Bell Atlantic Box 857 Baltimore, MD 21286	Phone	08/14/97	1,658.03	1,482.23	165.80
		09/15/97	316.07	284.48	31.61
		11/15/97	283.77	237.39	26.38
		10/21/97	263.77	237.39	26.38
Worldcomm long distance Memphis, TN	Phone	07/07/97	85.27	76.74	8.53
		09/05/97	82.81	56.53	6.28
DC Treasurer Washington, DC 20044	Tax deposit	08/19/97	93.60	84.24	9.36
		07/14/97	883.78	777.38	86.38
DCDOES Washington, DC	Unemployment tax	07/29/97	64.00	57.60	6.40
Bob Currence 545 Penn Ave SE Washington, DC 20003	Office expense	07/15/97	80.00	72.00	8.00
		08/15/97	80.00	72.00	8.00
		09/15/97	80.00	72.00	8.00
		10/15/97	80.00	72.00	8.00
		11/15/97	80.00	72.00	8.00
		12/15/97	80.00	72.00	8.00
Subtotal of Activity this page			26,805.25	24,124.73	2,680.53

SCHEDULE H4

Joint Federal/Non-Federal
Administrative ExpensePage 2 of 4
Line 21aINDEPENDENT ACTION, INC. C00139741
For Period 7/1/97 to 12/31/97

NAME	PURPOSE	DATE	Total Amount	Federal Share	Non-Federal Share
845 Pennsylvania Ave SE Washington, DC 20003	Rent	06/06/97	1,055.00	949.50	105.50
		07/07/97	1,055.00	949.50	105.50
		10/07/97	1,055.00	949.50	105.50
		11/15/97	1,055.00	949.50	105.50
Edward Coyle 845 Penn Ave SE, #2 Washington, DC 20003	Consulting Fee	08/26/97	1,000.00	900.00	100.00
		09/27/97	1,000.00	900.00	100.00
		10/10/97	1,000.00	900.00	100.00
		11/15/97	1,000.00	900.00	100.00
USPS Washington, DC 20005	Postage	07/02/97	187.50	168.75	18.75
		08/25/97	50.00	45.00	5.00
		08/07/97	100.00	80.00	10.00
		11/15/97	32.00	28.80	3.20
Staples Washington, DC	Office Supplies	07/03/97	129.88	116.88	13.00
		07/15/97	230.00	207.00	23.00
Diplomat Parking Washington, DC 20003	Rent	07/07/97	90.00	81.00	9.00
		09/02/97	190.00	171.00	19.00
		10/25/97	191.55	172.40	19.16
		12/11/97	210.00	189.00	21.00
		12/16/97	125.00	112.50	12.50
Subtotal of Activity this page			9,758.03	8,780.43	975.60

SCHEDULE H4

Joint Federal/Non-Federal
Administrative ExpensePage 3 of 4
Line 21aINDEPENDENT ACTION, INC. C00139741
For Period 7/1/97 to 12/31/97

NAME	PURPOSE	DATE	Total Amount	Federal Share	Non-Federal Share
Pepco Washington, DC 20067	Utilities	08/30/97	363.81	327.43	36.38
		11/03/97	323.66	291.29	32.37
Internal Revenue Svc Philadelphia, PA 19255	Tax deposit	07/07/97	867.81	781.03	86.78
		10/04/97	7,500.00	6,750.00	750.00
State Farm Insurance Bloomington, IL 61710	Insurance	07/07/97	708.00	635.40	70.60
		12/09/97	154.00	138.60	15.40
Safeguard Business Systems Box 1587 Rockville, MD 20849	Supplies	10/21/97	168.59	151.73	16.86
General Systems 440 Courthouse Rd Vienna, VA 22182	List maintenance	08/12/97	2,480.80	2,232.54	248.06
GWJ Health Plan Washington, DC	Insurance	11/04/97	568.70	510.03	56.87
The Moving Man Washington, DC	Moving Expense	12/15/97	400.00	360.00	40.00
Zutter Communications 8587 King Carter St Manassas, VA 20110	Phone Installation	12/16/97	450.00	405.00	45.00
Subtotal of Activity this page			13,981.17	12,583.05	1,398.12
Total of Aggregate Amount Admin Exp This period			50,542.45		
Add: Aggr Amount Admin Exp as of 6/30/97			84,255.43		
Aggregate Amount of Admin Exp for 1997			134,797.88		

INDEPENDENT ACTION, INC. C00139741
For Period 7/1/97 to 12/31/97

NAME	PURPOSE	DATE	Total Amount	Federal Share	Non-Federal Share
Design It 645 Penn Ave SE Washington, DC 20003	Design Expense	07/14/97	450.00	337.50	112.50
	Annual Roast 1997	07/14/97	750.00	562.50	187.50
	Event YTD:	28,605.69			
Nauman & Co. 1317 F St NW Washington, DC 20004	Media Consulting	07/01/97	2,500.00	1,875.00	625.00
	Annual Roast 1997				
	Event YTD:	31,105.69			
Paul's Flowers 1615 Eckington Pl Washington, DC 20002	Decorations	07/03/97	1,535.75	1,151.81	383.94
	Annual Roast 1997				
	Event YTD:	32,641.44			
Hargrove, Inc. Lanham, MD	Stage rental	07/11/97	1,750.00	1,312.50	437.50
	Annual Roast 1997				
	Event YTD:	34,391.44			
Subtotal of Activity this page			6,985.75	5,239.31	1,746.44
Total this period			57,528.20	50,727.52	6,800.68
Total this period for the Non-Federal share					6,800.68

SCHEDULE B

ITEMIZED DISBURSEMENTS

INDEPENDENT ACTION, INC. C00139741
For Period 7/1/97 to 12/31/97

NAME	PURPOSE	DATE	AMOUNT OF EACH PAYMENT THIS PERIOD
Joesph N. Manes 2000 M St. NW #400 Washington, DC 20036	Fundraising fee	11/21/97	2,250.00
		07/07/97	2,250.00
TC Mail 4584 Beech Rd Temple Hills, MD 20748	Mailing service	07/01/97	2,131.15
		08/25/97	2,580.21
		09/17/97	570.00
		10/01/97	602.02
		11/04/97	699.13
Itemized total this period			11,082.52 =====

