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[BeginText]

Brave New PAC has no paid employees, no offices and is not connected to any organization. The Committee has retained consultants, fundraisers and legal counsel to provide compliance services and administer the Committee. These are the only regularly occurring administrative expenses incurred by the Committee. Periodic expenditures incurred by the Committee have been disclosed on Schedule B Line 21 (b) or Schedule D of the Committee's reports.

[EndText]