

ETEXT ATTACHMENT

01/27/2006 13:41

Federal Election Commission

Re: PNCBANKPAC C00035519

Previously reported \$5,000.00 debt owed TO committee.

Gentlemen, On July 8, 1998, PNCBANKPAC granted a \$5,000.00 unsecured loan to PNC Bank PAC, New Jersey, an affiliated state PAC. The loan was used by the NJ PAC to make contributions to various candidates. The loan is being forgiven by PNCBANKPAC since the NJ PAC is being dissolved. Please contact me at (412-762-7699) if you have any questions or require any additional information.

Sincerely,
Ronald E. Varnecky
Treasurer