REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

JUN 15 9 09 AM '98

1. NAME OF COMMITTEE (in full)
PENNEYPAC - JCPENNEY COMPANY, INC.
POLITICAL ACTION COMMITTEE

ADDRESS (number and street) [ ] Check if different than previously reported

1156 15TH STREET N.W., SUITE 1015

CITY, STATE and ZIP CODE

WASHINGTON, D.C. 20005

2. FEC IDENTIFICATION NUMBER
C00042895

3. [x] The committee has qualified as a multicandidate committee. (see FEC FORM 1M)

4. TYPE OF REPORT

(a) [ ] April 15 Quarterly Report

[ ] July 15 Quarterly Report

[ ] October 15 Quarterly Report

[ ] January 31 Year End Report

[ ] July 31 Mid Year Report (Non-election Year Only)

[ ] Termination Report

Monthly Report Due On:

[ ] February 20	[x] June 20	[ ] October 20
[ ] March 20	[ ] July 20	[ ] November 20
[ ] April 20	[ ] August 20	[ ] December 20
[ ] May 20	[ ] September 20	[ ] January 31

[ ] Twelfth day report preceding _____ (Type of Election) election on _____ in the State of _____.

[ ] Thirtieth day report following the General Election on _____ in the State of _____.

(b) Is this Report an Amendment? [ ] YES [x] NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period 05/01/98 through 05/31/98		
6. (a) Cash on Hand January 1, 19 98		$ 49,954.52
(b) Cash on Hand at Beginning of Reporting Period	$ 66,338.80	
(c) Total Receipts (from line 19)	$ 11,846.13	$ 47,387.41
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	$ 78,184.93	$ 97,341.93
7. Total Disbursements (from Line 30)	$ 5,000.00	$ 24,157.00
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	$ 73,184.93	$ 73,184.93
9. Debts and Obligations Owed TO the Committee (itemize all on Schedule C and/or Schedule D)	$	
10. Debts and Obligations Owed BY the Committee (itemize all on Schedule C and/or Schedule D)	$	

For further information on contact:
Federal Election Commission
999 E Street, NW
Washington, DC 20463
Toll Free 800-424-9530
Local 202 219 3420

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer
JOHN WIRTZ, TREASURER

Signature of Treasurer

Date 6/11/98

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. 437g.

FEC FORM 3X
(revised 9/93)

DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X

(revised 1/1/91)

NAME OF COMMITTEE PENNEYPAC - JCPENNEY COMPANY, INC.
POLITICAL ACTION COMMITTEE

REPORT COVERING PERIOD
FROM: 05/01/98 TO: 05/31/98

	COLUMN A Total This Period	COLUMN B Calendar Year
I. Receipts		
11. Contributions (other than loans) From:		
a. Individuals/Persons Other Than Political Committees		
i. Itemized (use Schedule A)	505.73	762.94
ii. Unitemized	11,213.15	46,201.71
iii. Total (add i and ii) ▶	11,718.88	46,964.65
b. Political Party Committees		
c. Other Political Committees (such as PACs)		
d. Total Contributions (add a iii, b and c) ▶	11,718.88	46,964.65
12. Transfers From Affiliated/Other Party Committees		
13. All Loans Received		
14. Loan Repayments Received		
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)		
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees		
17. Other Federal Receipts (Dividends, Interest, etc.)	127.25	422.76
18. Transfers from Nonfederal Account for Joint Activity		
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) ▶	11,846.13	47,387.41
20. Total Federal Receipts (subtract line 18 from line 19) ▶	11,846.13	47,387.41
II. Disbursements		
21. Operating Expenditures:		
a. Shared Federal/Non-Federal Activity (from Schedule H4)		
i. Federal Share		
ii. Non-Federal Share		
b. Other Federal Operating Expenditures		
c. Total Operating Expenditures (Add a i, a ii, and b) ▶		
22. Transfers to Affiliated/Other Party Committees		
23. Contributions to Federal Candidates/Committees and Other Political Committees	5,000.00	23,600.00
24. Independent Expenditures (use Schedule E)		
25. Coordinated Expenditures Made by Party Committees (2 U.S.C 441a(d)) (use Schedule F)		
26. Loan Repayments Made		
27. Loans Made		
28. Refunds of Contributions To:		
a. Individuals/Persons Other Than Political Committees		
b. Political Party Committees		
c. Other Political Committees (such as PACs)		
d. Total Contribution Refunds (Add a, b and c) ▶		
29. Other Disbursements		557.00
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) ▶	5,000.00	24,157.00
31. Total Federal Disbursements (subtract line 21 a ii from line 30) ▶	5,000.00	24,157.00
III. Net Contributions/Operating Expenditures		
32. Total Contributions (other than loans)(from line 11d)	11,718.88	46,964.65
33. Total Contribution Refunds (from line 28d)		
34. Net Contributions (other than loans)(subtract line 33 from 32)	11,718.88	46,964.65
35. Total Federal Operating Expenditures (add 21 a i and 21 b) ▶		
36. Offsets to Operating Expenditures (from line 15)		
37. Net Operating Expenditures (subtract line 36 from 35) ▶		

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 1

FOR LINE NUMBER 11AI

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)
PENNEYPAC - JCPENNEY COMPANY, INC.
POLITICAL ACTION COMMITTEE

FEC ID No. C00042895

Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
A. TIM J. CHALMERS 3905 TACOMA IRVING TX 75062	JCPENNEY COMPANY INC	05/29/98	17.50
Receipt for: Primary General Other (specify):	Occupation: PCKGING/LABEL MGR Aggregate Year-To-Date $ 217.50		
B. GARY L. DAVIS 6708 PARK LANE DALLAS TX 75225	JCPENNEY COMPANY INC	05/29/98	42.30
Receipt for: Primary General Other (specify):	Occupation: DIR HR & ADMIN Aggregate Year-To-Date $ 205.47		
C. ROBERT MARSHALL 5838 BUFFRIDGE TRAIL DALLAS TX 75252	JCPENNEY COMPANY INC	05/29/98	230.00
Receipt for: Primary General Other (specify):	Occupation: MDSE DEV MGR Aggregate Year-To-Date $ 230.00		
D. DONALD A. MC KAY 12011 EXCELSIOR WAY DALLAS TX 75230	JCPENNEY COMPANY INC	05/29/98	45.11
Receipt for: Primary General Other (specify):	Occupation: CHF FIN OFF Aggregate Year To Date $ 225.55		
E. WILLIAM B. TYGART 17612 HARBORD OAKS CIRCLE DALLAS TX 75252	JCPENNEY COMPANY INC	05/29/98	170.82
Receipt for: Primary General Other (specify):	Occupation: PRESIDENT & COO Aggregate Year-To-Date $ 427.05		
F. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: Primary General Other (specify):	Occupation Aggregate Year-To-Date $		
G. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: Primary General Other (specify):	Occupation: STR MGR Aggregate Year-To-Date $		

SUBTOTAL of Receipts This Page (optional)	505.73
TOTAL This Period (last page this line number only)	505.73

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER 17

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NAME OF COMMITTEE (in Full)
PENNEYPAC - JCPENNEY COMPANY, INC.
POLITICAL ACTION COMMITTEE

FEC ID No. C00042895

A. Full Name, Mailing Address and ZIP Code TEXAS COMMERCE BANK - HOUSTON P.O. BOX 1231 HOUSTON TX 77251-1231	Name of Employer (INTEREST RECEIVED ON INVESTMENTS)	Date (month, day, year) 05/31/98	Amount of Each Receipt this Period 127.25
Receipt for: ☐ Primary ☐ General ☐ Other (specify):	Occupation		
	Aggregate Year-To-Date $ 422.76		
B. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: ☐ Primary ☐ General ☐ Other (specify):	Occupation		
	Aggregate Year-To-Date $		
C. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: ☐ Primary ☐ General ☐ Other (specify):	Occupation		
	Aggregate Year-To-Date $		
D. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: ☐ Primary ☐ General ☐ Other (specify):	Occupation		
	Aggregate Year-To-Date $		
E. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: ☐ Primary ☐ General ☐ Other (specify):	Occupation		
	Aggregate Year-To-Date $		
F. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: ☐ Primary ☐ General ☐ Other (specify):	Occupation		
	Aggregate Year-To-Date $		
G. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: ☐ Primary ☐ General ☐ Other (specify):	Occupation		
	Aggregate Year-To-Date $		

SUBTOTAL of Receipts This Page (optional)	127.25
TOTAL This Period (last page this line number only)	127.25

SCHEDULE B **ITEMIZED DISBURSEMENTS**

Use seperate schedule (s) for each category of the Detailed Summary Page

PAGE 1 OF 1

FOR LINE NUMBER 23

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NAME OF COMMITTEE (In Full)
J.C. Penney Company, Inc. - Political Action Committee C00042895

Full Name, Mailing Address and Zip Code	Purpose of Disbursement / Disbursement for	Date (month, day, year)	Amount of Each Disbursement This Period
A. Chabot for Congress 105 Fourth Street Suite 1133 Cincinnati OH 45202	Contribution Steve Chabot (R - 1- OH) YTD 500.00 [X] Primary [ ] General [ ] Other (specify) 1998	05/01/98	500.00
B. Dooley for Congress 44 Canal Center Plaza Suite 400 Alexandria VA 22314	Contribution Calvin Dooley (D - 20- CA) YTD 500.00 [X] Primary [ ] General [ ] Other (specify) 1998	05/12/98	500.00
C. Brownback for Senate Post Office Box 2008 Topeka KS 66601	Contribution Sam Brownback (R - SEN- KS) YTD 1,000.00 [ ] Primary [X] General [ ] Other (specify) 1998	05/14/98	1,000.00
D. Dave Camp for Congress 4451 Brookfield Corporate Drive Suite 200 Chantilly VA 20151 1652	Contribution Dave Camp (R - 4- MI) YTD 500.00 [X] Primary [ ] General [ ] Other (specify) 1998	05/19/98	500.00
E. Friends of Senator Nickles Post Office Box 19897 Alexandria VA 22320 0897	Contribution Don Nickles (R - SEN- OK) YTD 2,500.00 [X] Primary [ ] General [ ] Other (specify) 1998	05/28/98	2,500.00
F. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
G. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
H. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
I. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period

SUBTOTAL of Disbursements This Page (optional)	5,000.00
TOTAL This Period (last page this line number only)	5,000.00

Federal Election Commission

ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS

The Commission has added this page to the end of this filing to indicate how it was received.

☑	Hand Delivered	Date of Receipt 6-15-98
☐	First Class Mail	POSTMARKED
☐	Registered/Certified Mail	POSTMARKED
☐	No Postmark	
☐	Postmark Illegible	
☐	Received from the House office of Records and Registration	Date of Receipt
☐	Received from the Senate Office of Public Records	Date of Receipt
☐	Other (Specify):	Postmarked _____ and/or Date of Receipt
☐	Electronic Filing	

JCH	6-15-98
PREPARER	DATE PREPARED

(4/98)