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**Mortgage  
Insurance  
Companies  
of America**

October 29, 1998

Suzanne C. Hutchinson  
Executive Vice President

Donald L. Averett, Sr. Reports Analyst  
Federal Election Commission  
999 E Street, N.W.  
Washington, D.C. 20463

Dear Mr. Averett:

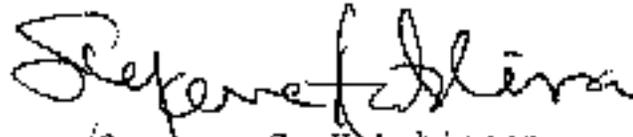
This letter is in response to your letter of October 14, 1998, raising questions with regard to certain information disclosed by the Mortgage Insurance Companies of America Political Action Committee ("MIPAC") in its July Quarterly Report. In particular, your letter notes that a contribution made by MIPAC to Sen. Carol Moseley-Braun's campaign, when aggregated with other MIPAC contributions to her 1998 campaign, appears to exceed the \$5,000 per election contribution limitation.

We have reviewed MIPAC's contributions to Sen. Moseley-Braun's 1998 campaign and discovered that two contributions were incorrectly designated by MIPAC for the 1998 general election. More specifically, MIPAC's contributions of 2/10/97 and 6/16/97 of \$1,000 apiece were incorrectly designated for the 1998 general election, when, in fact, they should have been designated for the 1998 primary election (Sen. Moseley-Braun's campaign designated the contributions correctly).

A re-designation of the contributions will be disclosed as "memo entries" on the Schedule B supporting Line 23 of MIPAC's next report to the FEC. As a consequence of these re-designations, MIPAC's contributions to Sen. Moseley-Braun's campaign are within the lawful contribution limitation. Should you have any questions or require additional information concerning this matter, please do not hesitate to contact me.

Note yesterday an amendment was filed electronically re the other issues raised in your letter of October 14.

Sincerely,



(Suzanne C. Hutchinson  
Treasurer

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